

<b>Date</b>	August 25, 2023
<b>Subject</b>	Potential Surplus of 210 Ready Avenue and Seventh Street Properties
<b>Recommendation</b>	That the Corporate Services and Economic Development Committee direct staff to provide public notice on the potential surplus and future sale of 210 Ready Avenue and the Town owned property on Seventh street.
<b>Originator</b>	Jacob Collins, Real Estate and Property Coordinator
<b>CAO Review</b>	I concur with the information contained in this report. Robert Tremblay – MPA CMO AOMC, Chief Administrative Officer
<b>Financial Comment</b>	Public notice on the surplus and future sale of 210 Ready Avenue and the Town owned property on Seventh Street will incur advertising costs. This will be funded through the Economic Development operating budget line item for advertising. Mitchell Ferguson – Deputy Treasurer
<b>Committee Comment</b>	To be considered at the August 29, 2023 Corporate Services and Economic Development Committee.
<b>Background</b>	At the May 19, 2023 Council meeting, the Sale and Disposition of Surplus Land Policy was approved by Council and came into effect June 1, 2023. Several vacant Town owned properties have been identified as potentially surplus and generally marketable by staff.
<b>Alternatives Considered</b>	<ol style="list-style-type: none"> <li>1. That the Corporate Services and Economic Development Committee decline to move forward with the public notice process at this time.</li> <li><b>2. That</b> Corporate Services and Economic Development Committee ask staff for more information prior to making a decision.</li> </ol>
<b>Discussion</b>	<p>There are a number of Town owned vacant land parcels within the town classified as generally marketable. The parcels at 210 Ready Avenue and a parcel of Town owned land on Seventh Street have been identified as ideal parcels to deem surplus and proceed through the process of sale/disposition.</p> <p>Per section 2.0 of the sale and disposition of surplus land policy, “Notice to the public of a proposed sale or disposition</p>

of a Real Property Interest that is classified as being Generally Marketable shall be given by way of a publication in a newspaper that is in general circulation in the Town of Renfrew and not less than ten days prior to Committee and Council considering the approval of such sale or disposition". Staff is seeking direction from Committee to circulate public notice deeming the land parcels as potentially surplus and marketable for the purpose of future sale.

After providing public notice (ideally in early September), staff will bring a report back to Committee noting any public feedback received in addition to a plan to market and sell said properties. With Committee endorsement, the plan will be forwarded to Council in September for approval.

Respectfully submitted for your consideration.