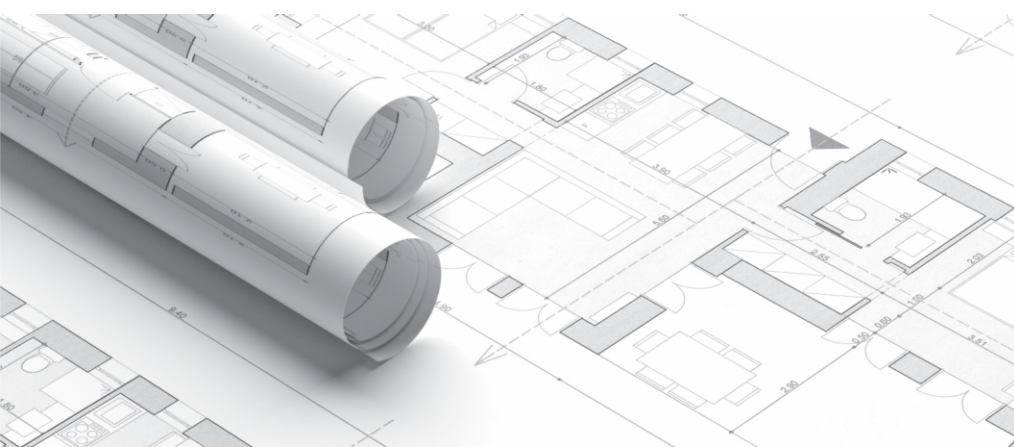




CRA_s

COMMUNITY
REINVESTMENT
AREAS



COMMUNITY REINVESTMENT AREA ONE

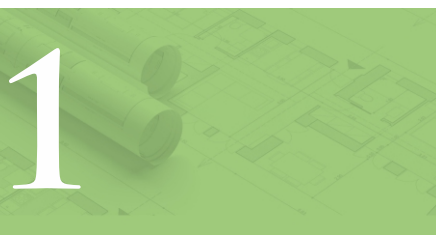
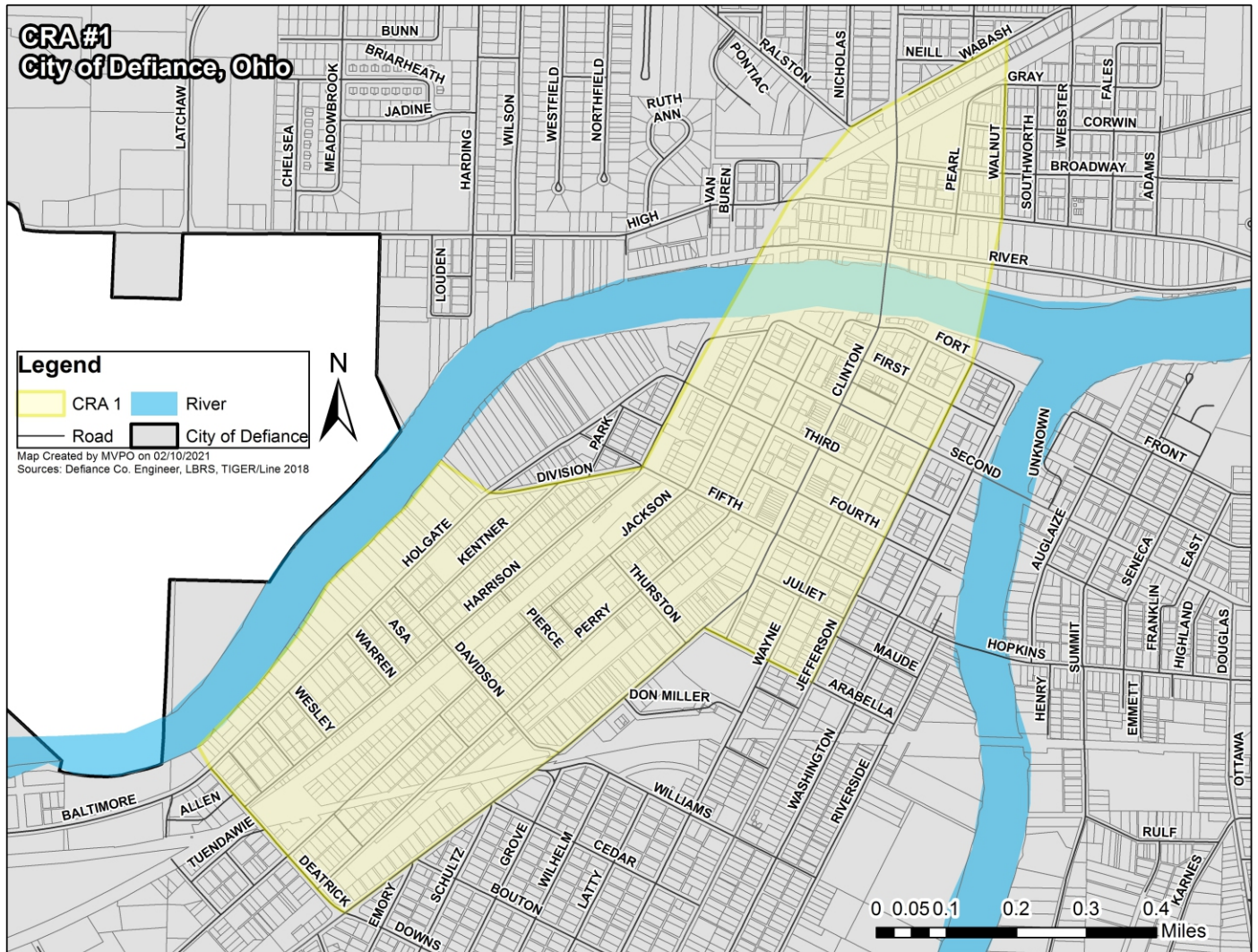
The Community Reinvestment Area (CRA) program provides tax abatement for new construction and remodeling projects in commercial, industrial and residential areas.

Select locations in Defiance have been designated as CRAs with tax exemptions ranging from 5 to 15 years.

CRAs provide tax relief in several neighborhoods and in two key industrial sections of the city.

CRAs also assist investment in Defiance's vibrant and vital downtown area.

CRA terms require the approval from local school boards.



RESIDENTIAL

Abatement of 100 percent for 15 years for construction of new residential dwellings.

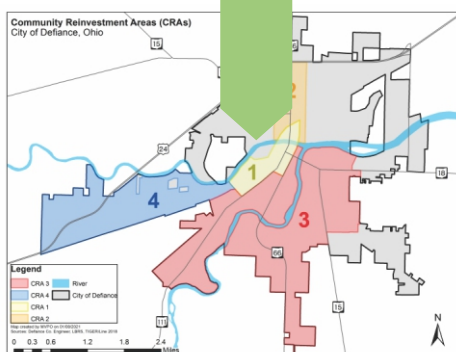
Abatement of 100 percent for 7 years for remodeling one- and two-family dwellings. Minimum investment is \$2,500.

Abatement of 100 percent for 7 years for remodeling dwellings for three or more families. Minimum investment is \$5,000.

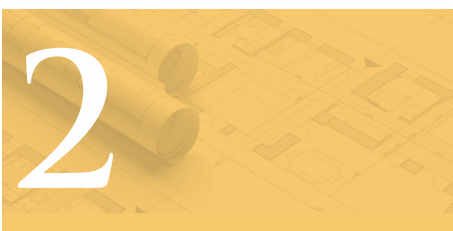
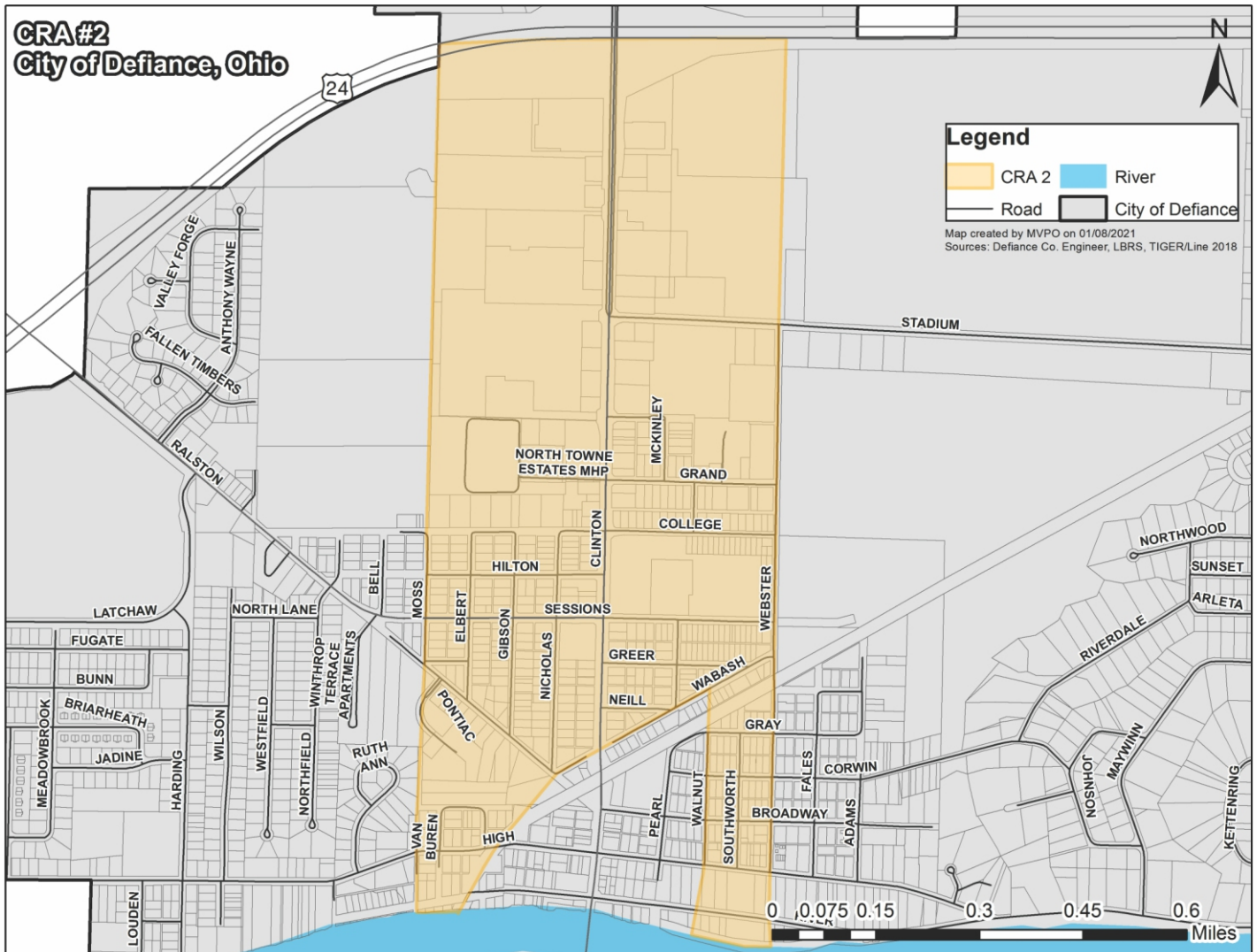
COMMERCIAL

Abatement of 100 percent for 15 years for construction of new commercial or industrial structures.

Abatement of 100 percent for 7 years for commercial and industrial remodeling projects. Minimum investment is \$5,000.



COMMUNITY REINVESTMENT AREA TWO



RESIDENTIAL

Abatement of 100 percent for 7 years for construction of new residential dwellings.

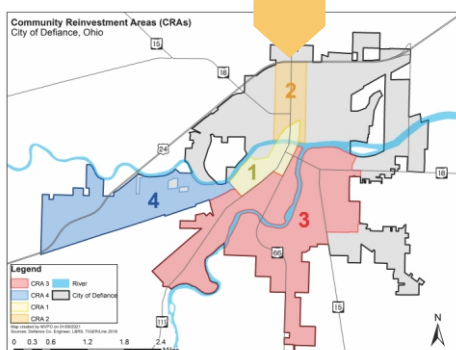
Abatement of 100 percent for 7 years for remodeling one- and two-family dwellings. Minimum investment is \$2,500.

Abatement of 100 percent for 7 years for remodeling dwellings for three or more families. Minimum investment is \$5,000.

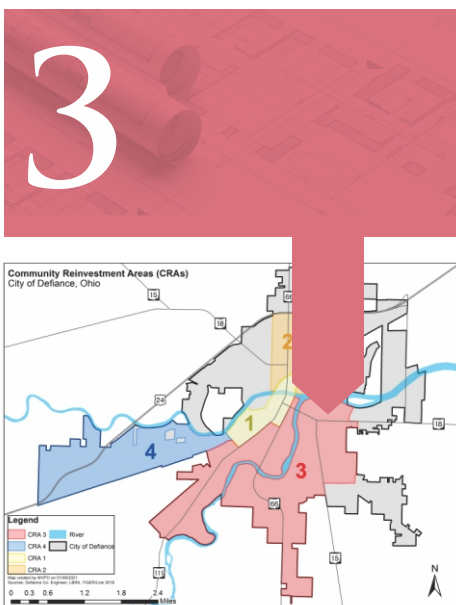
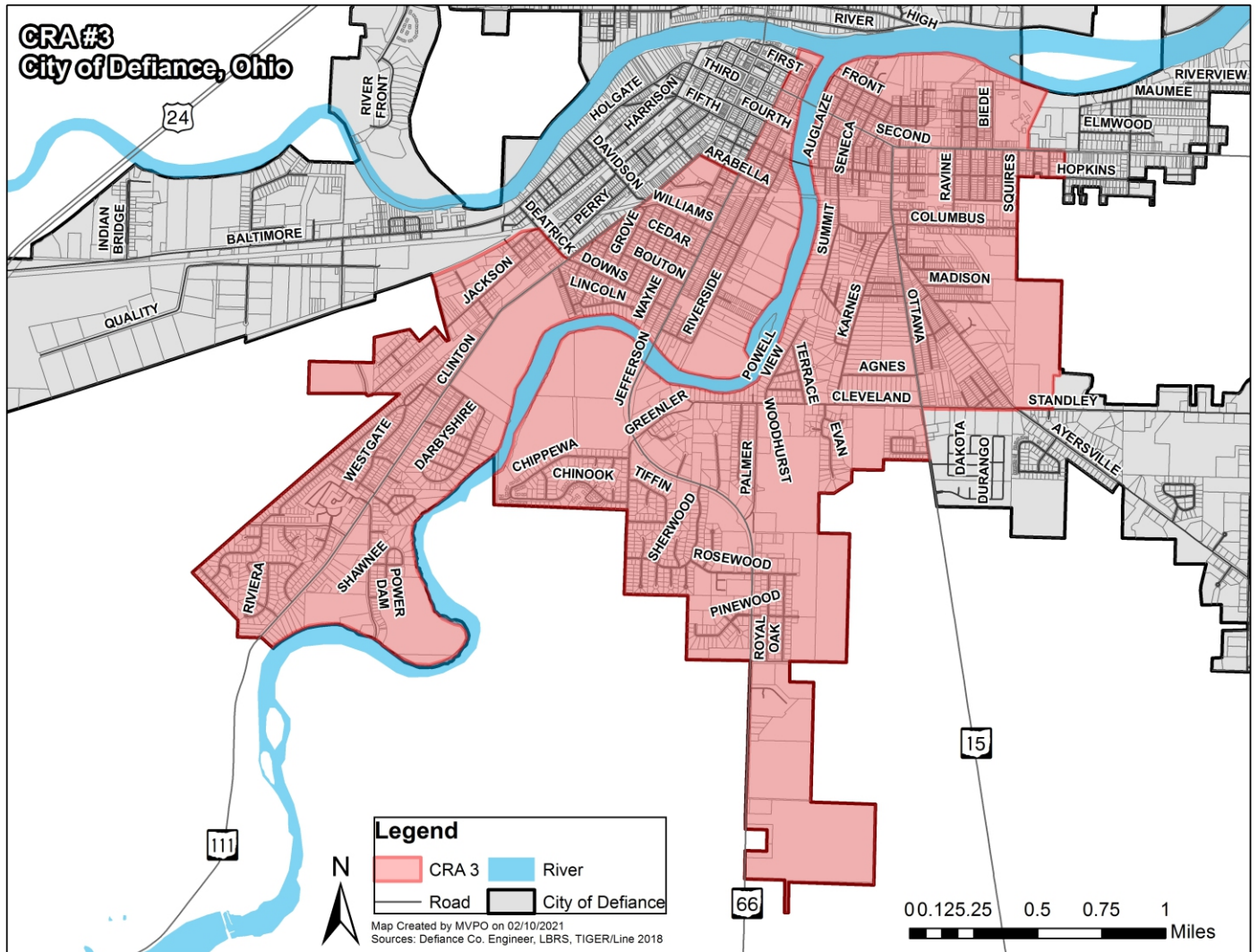
COMMERCIAL

Abatement of 100 percent for 7 years for construction of new commercial or industrial structures.

Abatement of 100 percent for 7 years for commercial and industrial remodeling projects. Minimum investment is \$5,000.



COMMUNITY REINVESTMENT AREA THREE



RESIDENTIAL

Abatement of 75 percent for 5 years for construction of new one- and two-family dwellings.

Abatement of 75 percent for 7 years for construction of dwellings for three or more families.

Abatement of 75 percent for 5 years for remodeling of one- and two-family dwellings. Minimum investment is \$2500.

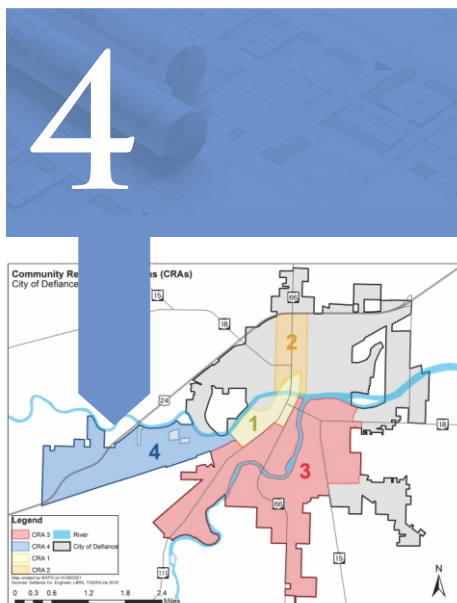
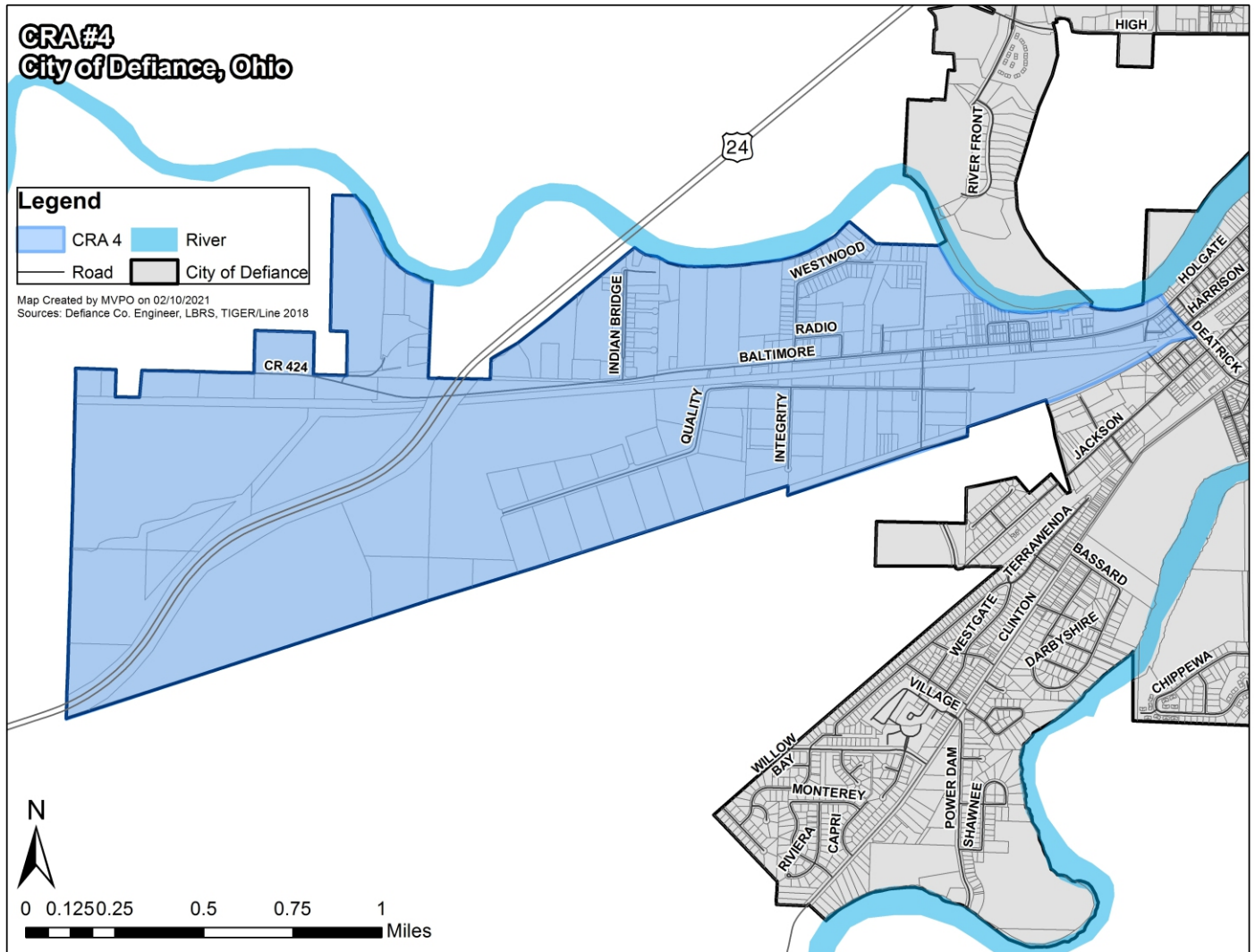
Abatement of 75 percent for 7 years for remodeling of dwellings for three or more families. Minimum investment is \$5000.

COMMERCIAL

Industrial or commercial construction is negotiated before the project begins. Maximum exemption is 100 percent for 15 years. School donations may be required.

Industrial or commercial remodeling is negotiated before the project begins. Maximum exemption is 100 percent for 12 years. School donations may be required.

COMMUNITY REINVESTMENT AREA FOUR



RESIDENTIAL

Abatement of 75 percent for 5 years for construction of new residential dwellings for one or two families. Abatement of 7 years at 75 percent for three or more family structure construction.

Abatement of 75 percent for 5 years for remodeling of one- or two-family dwellings. Minimum investment is \$2500.

Abatement of 75 percent for 7 years for remodeling of dwellings for three or more families. Minimum investment is \$5000.

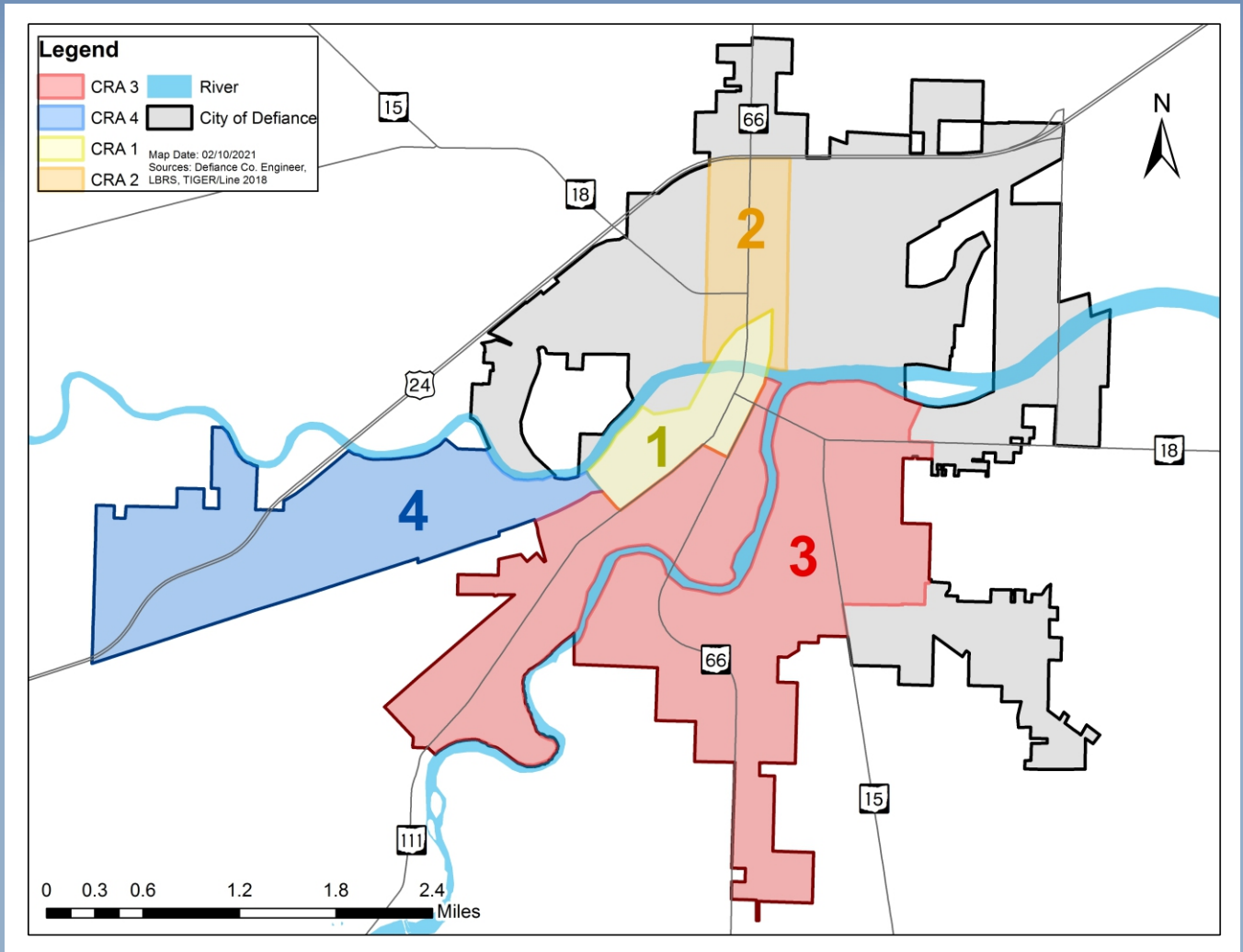
COMMERCIAL

Industrial or commercial construction is negotiated before the project begins. Maximum exemption is 100 percent for 15 years. School donations may be required.

Industrial or commercial remodeling is negotiated before the project begins. Maximum exemption is 100 percent for 12 years. School donations may be required.

CRA_s COMMUNITY REINVESTMENT AREAS

CITY OF DEFIANCE, OH



LEARN MORE ABOUT CRA QUALIFICATIONS



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