Fiscal Year 2027

BUDGET HEARING

1st Public Hearing: September 10
2nd Public Hearing: September 24

FISCAL YEAR 2027 COUNCIL BUDGET PROCESS

✓ DEPARTMENT BUDGET REQUESTS

↓

✓ REVENUE PROJECTIONS & FINANCIAL FORECASTS

↓

✓ OPERATING & CAPITAL BUDGET REVIEW

↓

✓ VILLAGE MANAGER REVIEW & BUDGET BALANCING

↓

MANAGER'S PROPOSED BUDGET

↓

COUNCIL BUDGET MEETINGS

↓

PUBLIC BUDGET HEARINGS

We are here

↓

ADOPTION OF FINAL BUDGET & MILLAGE RATE

BUDGET DEVELOPMENT PRINCIPLES

- Maintain current service levels
- Evaluate operating & capital needs
- Develop realistic revenue & expenditure projections
- Implement Council policy direction
- Maintain long-term financial sustainability
- Encourage public participation

PHASES IN THE MUNICIPAL BUDGET PROCESS

WHAT STAGE ARE WE IN?

✓ **Policy & Strategy**

✓ **Preparation**

✓ **Review & Approve**

✓ **Final Budget Adoption**
- Two public hearings are held in September, during which the Village Council formally adopts the budget through an ordinance.

Implementation & Monitoring

Amendments

BUDGET PUBLIC MEETINGS

Date	Subject
April 9	Strategic Planning Workshop #1
May 6	Strategic Planning Workshop #2 (NPB Country Club)
May 14	NPB Insiders Series on Community Development & Public Works
May 20	Strategic Planning Workshop #3 (Public Works, Library, & Village Hall)
May 28	NPB Insiders Series on Fire, Police, & Library
June 11	NPB Insiders Series on Parks & Recreation and General Government
July 23	Council Meeting Manager's Proposed Budget Presentation Set Tentative Millage Rate & Date of 1st Public Hearing
August 25	Council Budget Workshop *Proposed CIP Budget*
	Council Meeting
September 10	First Public Budget Hearing
September 24	Second Public Budget Hearing
October 1	FY2027 Budget Effective

Total number of public meetings related to the budget process:

10

Scan the QR code to view budget presentations from previous meetings on the Village Hub.

FY2027 BUDGET CONSIDERATIONS

- Maintaining Long-Term Financial Sustainability
- Keeping the Current Millage Rate at 7.4000 mills
- Supporting Employee Recruitment & Retention
- Funding Competitive Employee Compensation
- Addressing Aging Infrastructure & Facilities
- Replacing Essential Equipment & Vehicles
- Managing Inflation & Rising Operating Costs
- Balancing User Fees with Service Affordability
- Eliminating General Fund subsidies for Country Club operations
- Meeting Growing Service Demands

Taxing Authorities	Percent Change
Lake Park	38.74
Westlake	23.73
Mangonia Park	14.48
Cloud Lake	12.55
Loxahatchee Groves	11.74
Briny Breezes	11.2
Village of Golf	10.51
Pahokee	10.02
Palm Beach Shores	9.79
West Palm Beach	9.68
Lake Worth Beach	9.23
Palm Beach	8.99
Belle Glade	8.98
Palm Beach Gardens	8.58
Haverhill	8.39
Royal Palm Beach	8.38
Lake Clark Shores	7.94
Gulf Stream	7.79
Delray Beach	7.48
Palm Beach County	7.35
Palm Springs	7.32

Taxing Authorities	Percent Change
South Bay	7.31
Manalapan	6.94
Lantana	6.94
Boca Raton	6.63
Tequesta	6.51
Ocean Ridge	6.49
Jupiter	6.4
Juno Beach	6.32
Glen Ridge	6.02
School Board	5.83
Wellington	5.33
Boynton Beach	5.29
Jupiter Inlet Colony	5.17
North Palm Beach	**4.89**
Greenacres	4.75
Riviera Beach	4.66
Highland Beach	4.49
Atlantis	3.71
Hypoluxo	2.68
South Palm Beach	-0.46

HOW DOES THE VILLAGE COMPARE?

North Palm Beach had one of the lowest taxable value increases in Palm Beach County

FY2027 BUDGET PRIORITIES

MAINTAINS VILLAGE SERVICES

- Maintains current service levels
- Funds capital projects & equipment replacement
- Maintains competitive employee compensation & benefits
- Funds Council-approved wage adjustments
- Supports non-union compensation recommendations
- Continues investment in Village amenities & quality of life

IMPLEMENTS PREVIOUS COUNCIL DIRECTION

- Maintains the current millage rate
- Eliminates General Fund subsidies for Country Club operations
- Implements phased golf rent increases
- Updates Country Club fees per Council direction
- Adjusts General Fund fees toward market rates

FISCAL YEAR 2027 TENTATIVE BUDGET SUMMARY:
ALL FUNDS

The total budget has not changed since the manager's proposed budget presentation.

Enterprise Funds

Fund	FY2026 Adopted	FY2027 Budget	FY2026 vs. FY2027 (% Change)	FY2026 vs. FY2027 ($ Change)
General Fund	$39,994,910	$42,144,032	5.37%	$2,149,122
Country Club	$9,290,945	$9,617,380	3.51%	$326,435
Stormwater Fund	$500,000	$500,000	0.00%	$0
Total:	**$49,785,855**	**$52,261,412**	**4.97%**	**$2,475,557**

FY2027 VILLAGE ORGANIZATIONAL CHART

General Government
22 FT 1 PT

Public Works
35 FT 1 PT

Police
46 FT 1 PT

Parks & Recreation
10 FT 19 PT

Fire Rescue
28 FT

Library
7 FT 5 PT

Community Development
15 FT 2 PT

Country Club
12 FT 73 PT
1 Ind. Contractor

Total # of Positions:

- **175** Full Time
- **102** Part Time
- **1** Independent Contractor
- **5** Elected Officials
- **1** Contracted Legal Counsel

FISCAL YEAR 2027 BUDGET SUMMARY: GENERAL FUND

- General Fund Revenues
- General Fund Expenses

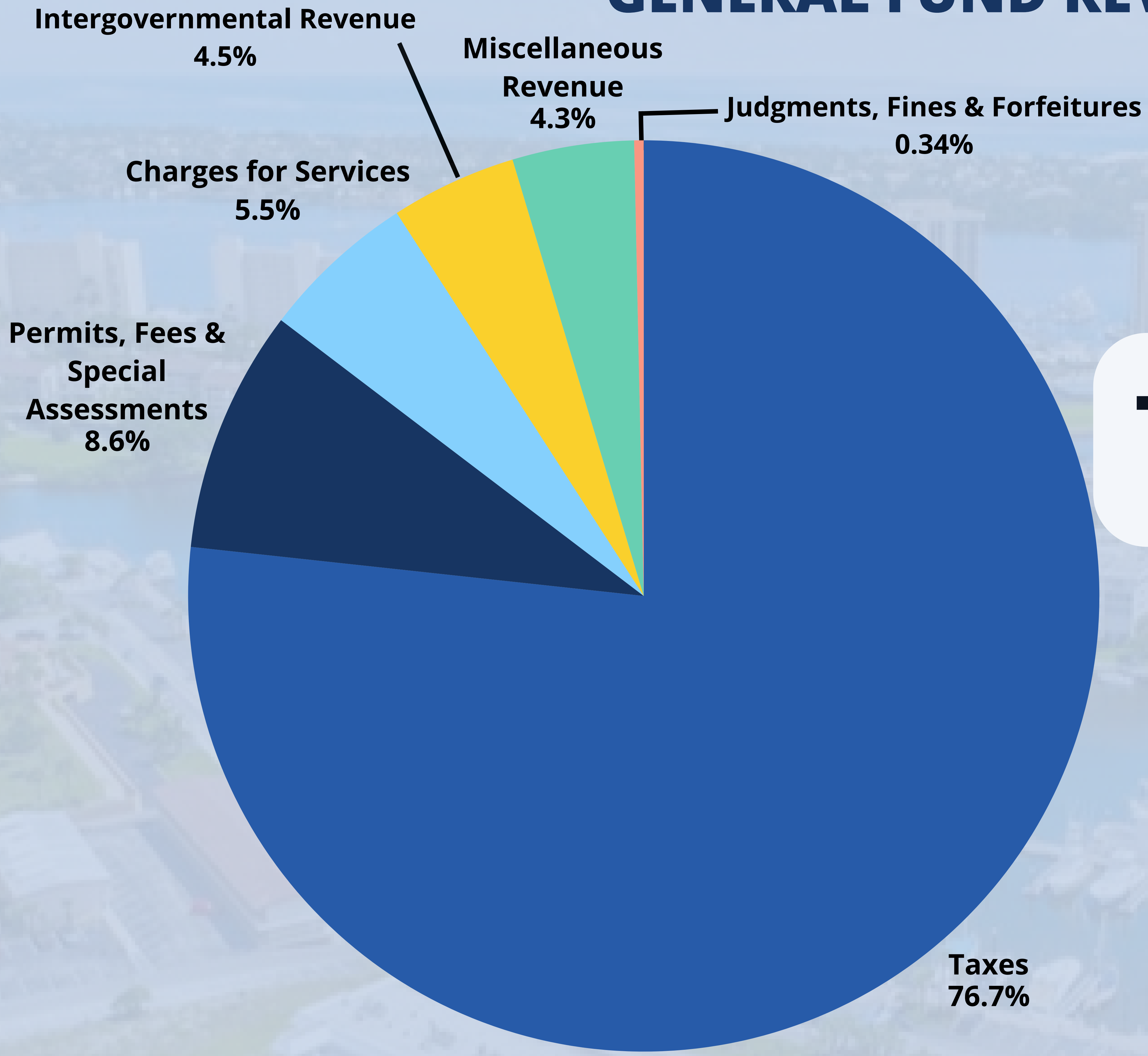
FY2027 BUDGET OVERVIEW (GENERAL FUND)

Revenue Source	FY2026	FY2027	$ Change	% Change
Ad Valorem Taxes	$27.17 M	$28.57 M	+$1.40 M	5.14%
Other Taxes	3.69 M	3.76 M	+0.07 M	1.90%
Other Revenues	9.13 M	9.81 M	+0.68 M	7.46%
Total Revenues	**$39.99 M**	**$42.14 M**	**+$2.15 M**	**5.37%**

Expense Category	FY2026	FY2027	$ Change	% Change
Personnel Services	$25.44 M	$27.97 M	+$2.52 M	9.92%
Operating Expenses	12.72 M	12.22 M	(0.49 M)	-3.88%
Debt Service	1.82 M	1.95 M	+0.13 M	7.38%
Capital Outlay	0.02 M	—	(0.02 M)	-100%
Total Expenditures	**$39.99 M**	**$42.14 M**	**+$2.15 M**	**5.37%**

Balanced Budget with No Millage Rate Increase

FISCAL YEAR 2027 BUDGET SUMMARY
GENERAL FUND REVENUES



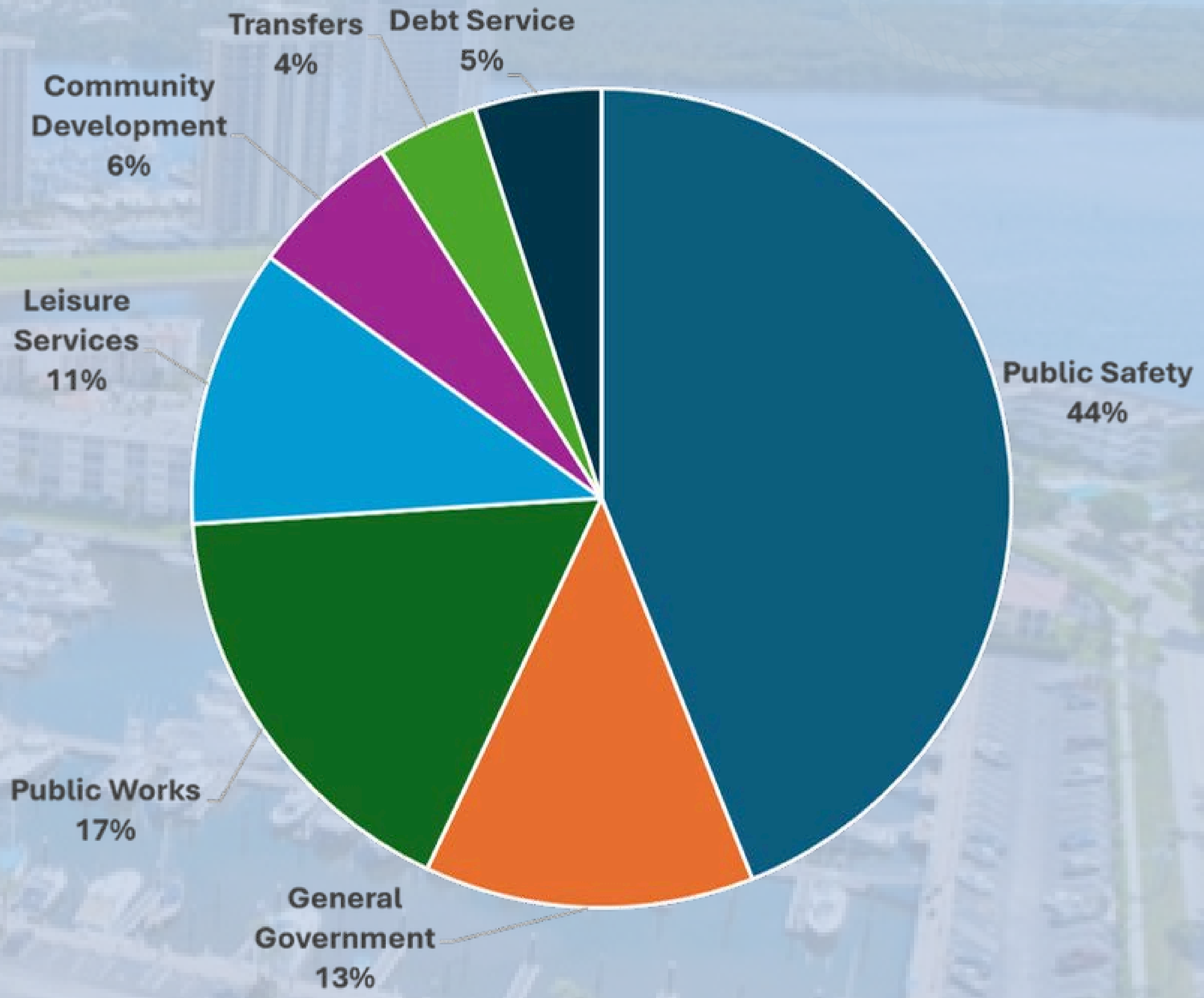
Total Revenues: $42,144,032

Property taxes are the Village's largest revenue source, providing approximately 68% of General Fund revenues.

FY2027 GENERAL FUND EXPENDITURE SUMMARY (BY FUNCTION)

Nearly **44%** of the General Fund supports **Police and Fire** operations, reflecting the Village's continued investment in public safety

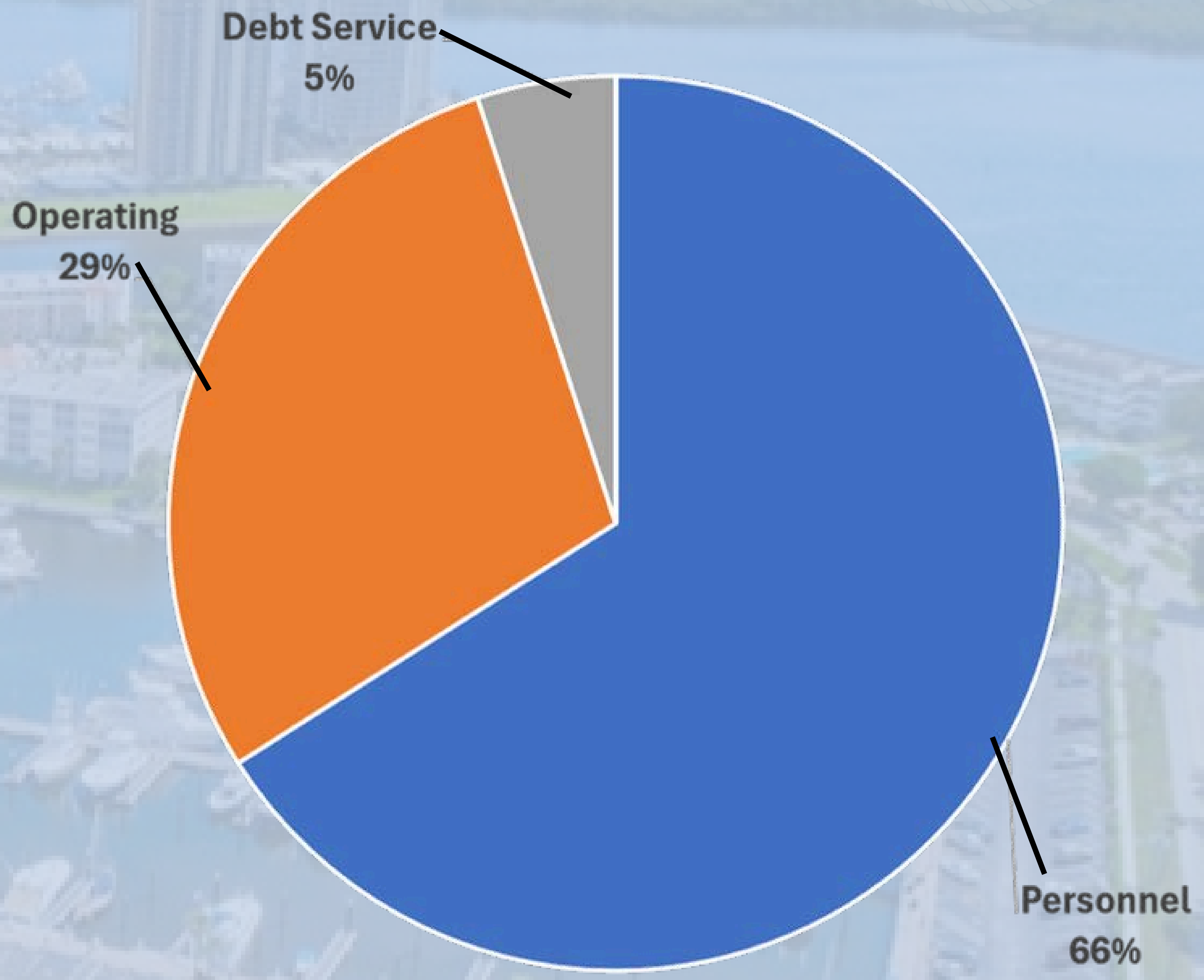
Function	FY2027 Budget	% of Budget
Public Safety	$18.4 M	**44%**
General Government	5.7 M	13%
Public Works	7.1 M	17%
Leisure Services	4.6 M	11%
Community Development	2.6 M	6%
Transfers	1.8 M	4%
Debt Service	2.0 M	5%
Total	**$42.1 M**	**100%**



FY2027 GENERAL FUND EXPENDITURE SUMMARY (BY CATEGORY)

The General Fund is primarily a **service-oriented budget,** with approximately **66%** of expenditures supporting personnel who provide essential municipal services

Expense Category	FY2027 Budget	% of Budget
Personnel	$27.97 M	**66.40%**
Operating	$12.22 M	29.00%
Debt Service	$1.95 M	4.60%
Capital Outlay	$0 M	0%
Total	**$42.1 M**	**100%**



TAXPAYER IMPACT

Per Save Our Homes, assessed values of homesteaded properties can only increase by 3% per year

**Numbers have been rounded to protect privacy of homeowner*

Description	Value (FY26)	Value (FY27)
Assessed Value	$313,958	$322,435
Homestead Exemption	(50,722)	(51,411)
Taxable Value	$263,236	$271,024

Ad Valorem Taxes:	FY2026 Millage	Tax Bill		Ad Valorem Taxes:	FY2027 Millage	Tax Bill
Village of North Palm Beach	**7.40**	**$1,948**		**Village of North Palm Beach**	**7.40**	**$2,006**
Palm Beach County	4.50	$1,185		Palm Beach County	4.50	$1,220
Palm Beach County Debt	0.04	$9		Palm Beach County Debt	0.02	$6
School Board	6.31	$1,827		School Board	6.29	$1,870
Health Care District	0.66	$173		Health Care District	0.66	$178
SFWMD	0.23	$52		SFWMD	0.20	$54
Childrens Services Council	0.49	$129		Childrens Services Council	0.49	$133
Florida Inland Navigation District	0.03	$7		Florida Inland Navigation District	0.03	$7
Everglades Construction	0.03	$9		Everglades Construction	0.03	$9
Total Ad Valorem	**19.66**	**$5,337**		**Total Ad Valorem**	**19.61**	**$5,481**
Non Ad Valorem Assessments:				Non Ad Valorem Assessments:		
Solid Waste Authority		$205		Solid Waste Authority		$217
Stormwater Utility		$91		Stormwater Utility		$91
Total Non Ad Valorem		**$296**		**Total Non Ad Valorem**		**$308**
Total Taxes	19.66	$5,633		Total Taxes	19.61	$5,789

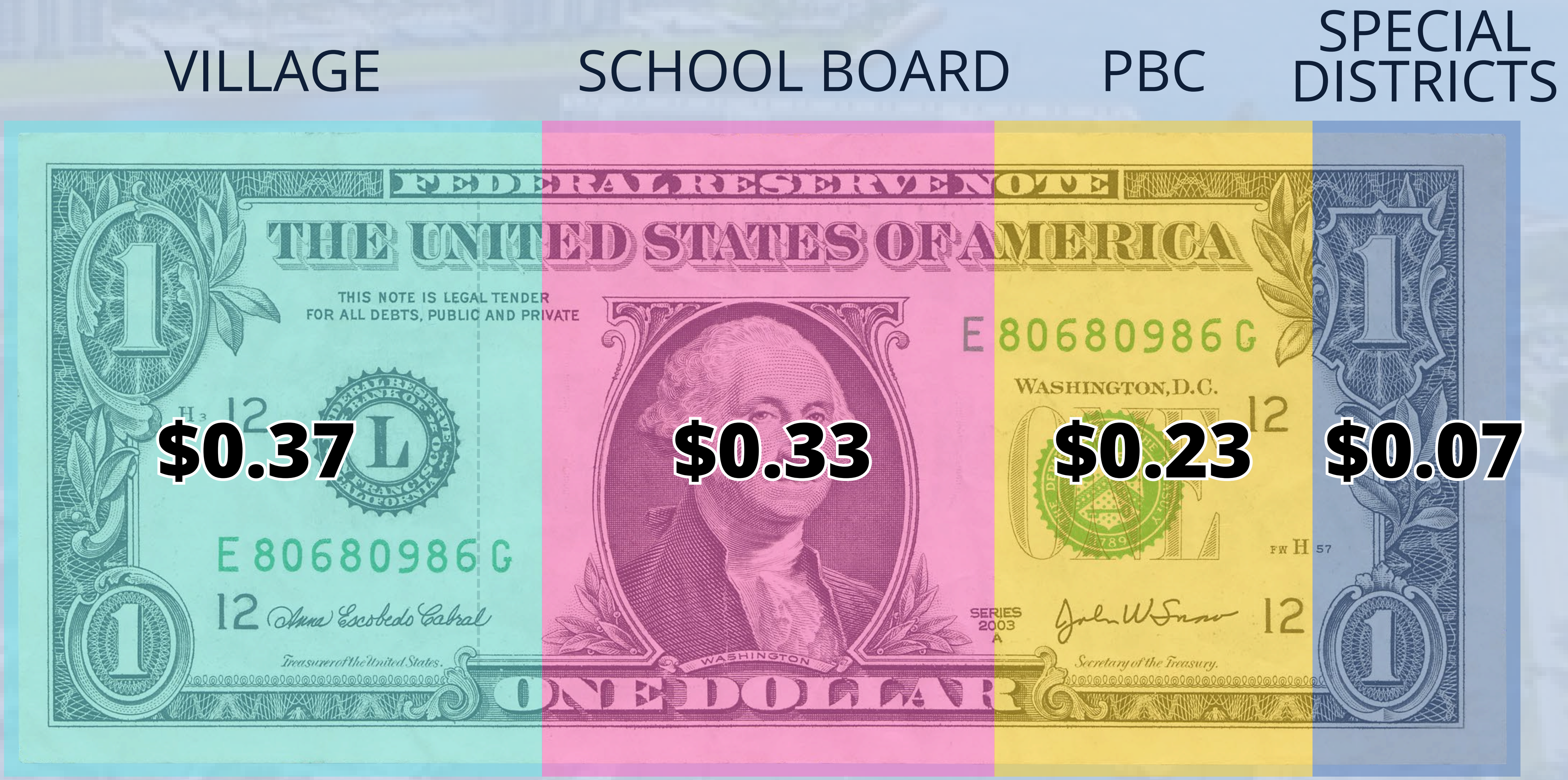
WHERE DOES YOUR PROPERTY TAX GO?

Your total property tax bill is distributed among multiple taxing authorities.

Village of North Palm Beach
Approximately $0.37 of every property tax dollar supports:

- Public Safety
- Public Works
- Parks & Recreation
- Library
- Community Development
- General Government

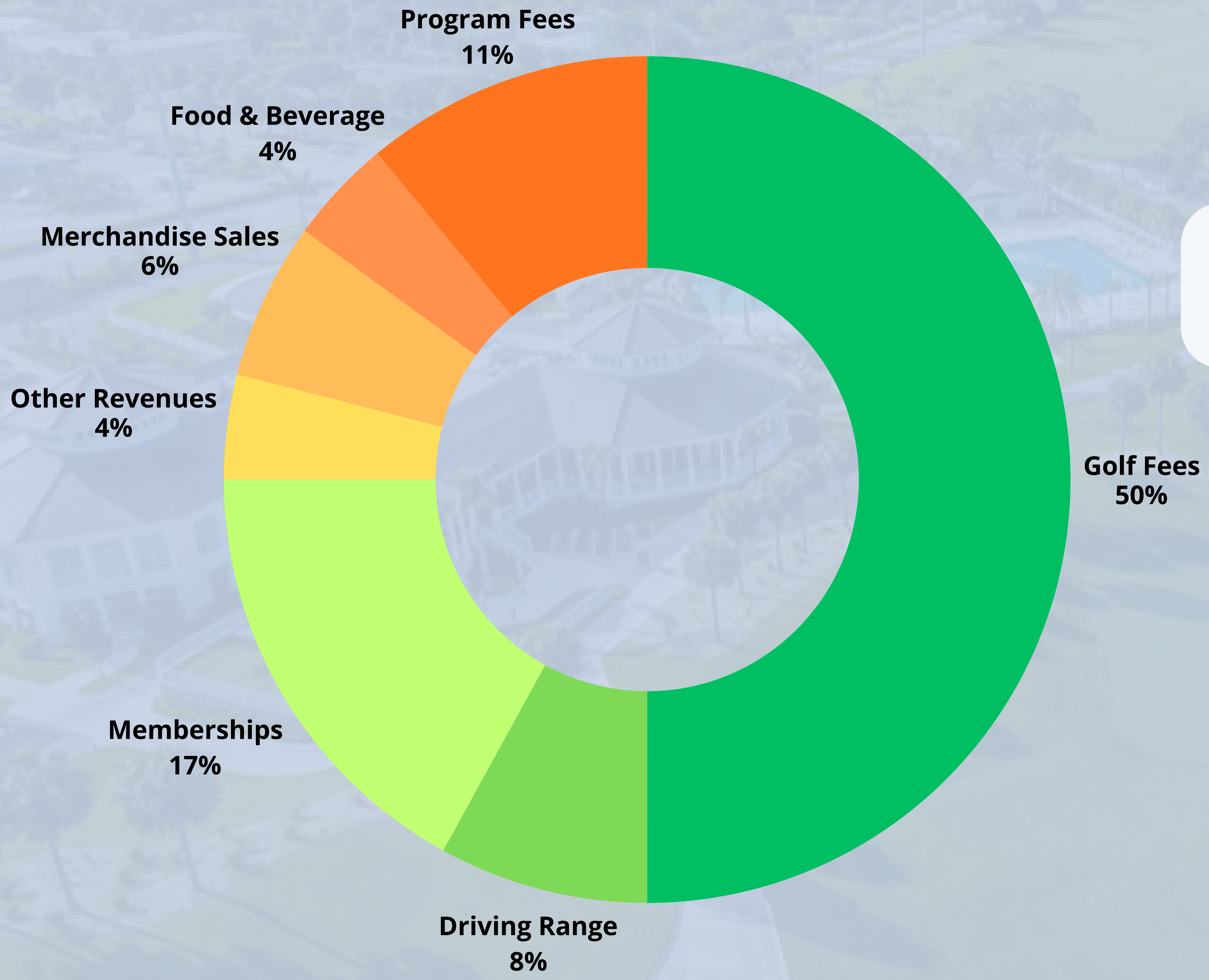
FOR EVERY DOLLAR YOU SPEND IN PROPERTY TAXES, THE VILLAGE ONLY SEES $0.37



FISCAL YEAR 2027 BUDGET SUMMARY: COUNTRY CLUB

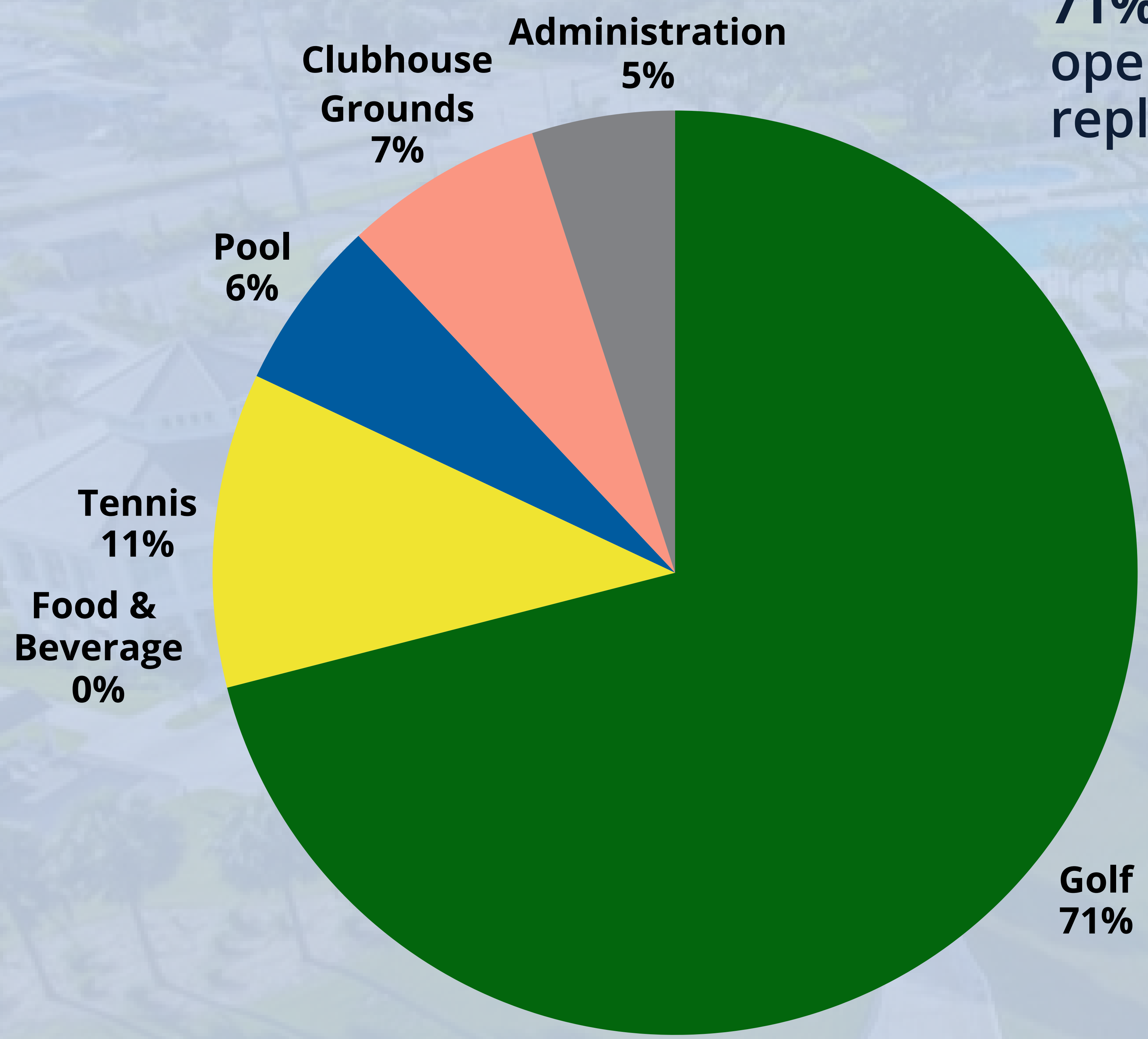
- Country Club Revenues
- Country Club Expenses

FISCAL YEAR 2027 ENTERPRISE BUDGET SUMMARY:
COUNTRY CLUB REVENUES



Total Revenues: $9,617,380

FISCAL YEAR 2027 ENTERPRISE BUDGET SUMMARY:
COUNTRY CLUB EXPENSES BY FUNCTION

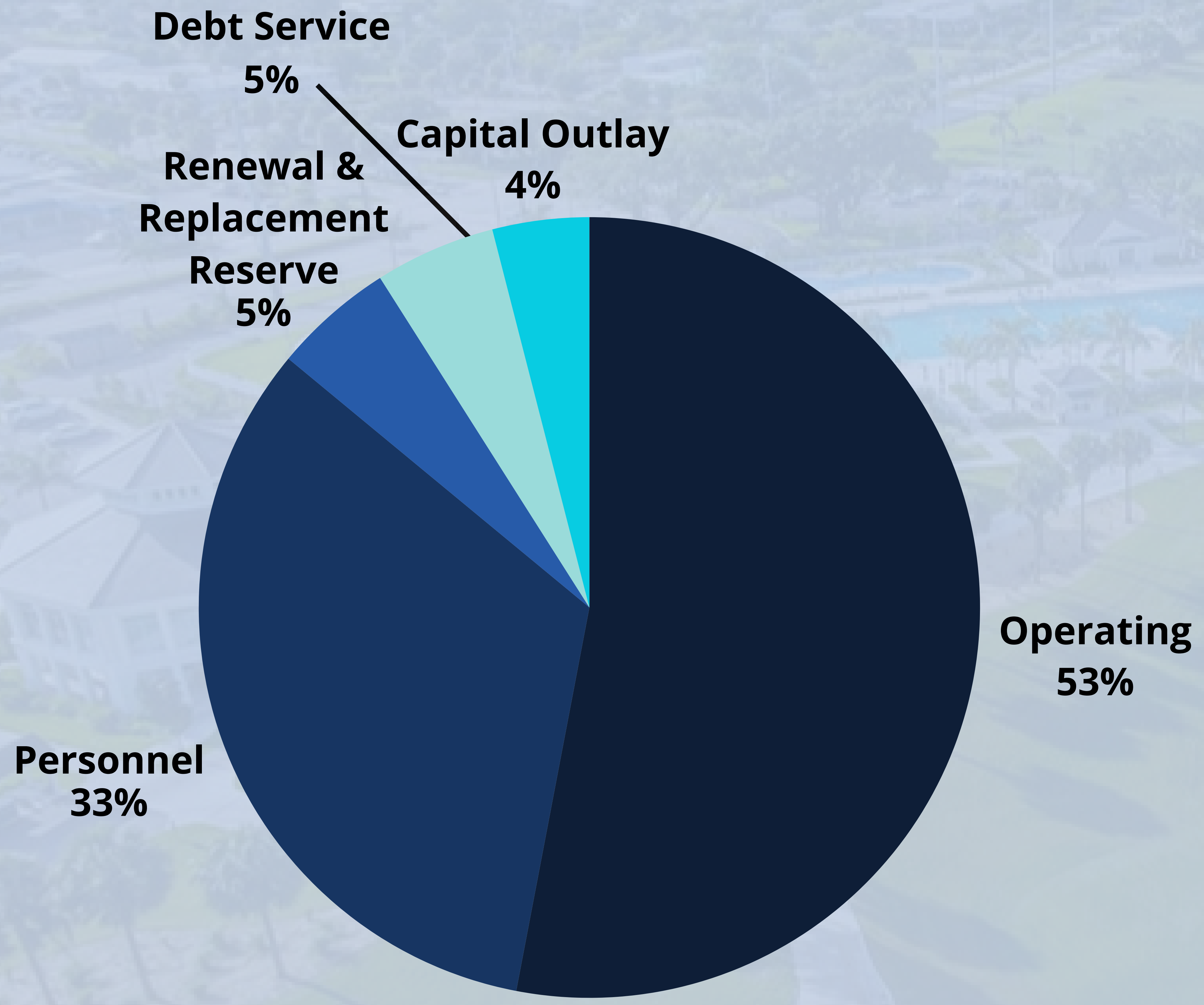


Golf-related expenditures account for approximately **71%** of the Country Club budget and include golf operations, golf-related debt service, and renewal and replacement funding.

Function	FY2027 Budget	% of Total
Golf-Related Expenditures	$6.85 M	71.20%
Tennis Operations	1.02 M	10.60%
Clubhouse Grounds	0.65 M	6.70%
Pool Operations	0.62 M	6.50%
Club Administration	0.45 M	4.70%
Food & Beverage	0.03 M	0.30%
Total Expenditures	**$9.62 M**	**100.00%**

Total Budget: $9,617,380

FISCAL YEAR 2027 ENTERPRISE BUDGET SUMMARY:
COUNTRY CLUB EXPENSES BY CATEGORY



Expense Category	FY2026 Budget	FY2027 Budget	$ Change	% Change
Personnel	$3,007,774	$3,150,446	$142,672	4.74%
Operating Expenses	4,854,735	5,076,498	$221,763	4.57%
Debt Service	447,436	447,436	—	0.00%
Capital Outlay	431,000	423,000	(8,000)	-1.86%
Renewal & Replacement Reserve	550,000	520,000	(30,000)	-5.45%
Total Expenditures	**$9,290,945**	**$9,617,380**	**$326,435**	**3.51%**

Total Budget: $9,617,380

FISCAL YEAR 2027 BUDGET SUMMARY:
STORMWATER UTILITY FUND

- Budget

Fiscal Year 2027 Budget Summary

Stormwater Utility Fund (Total Budget = $500,000)

- Ordinance # 2022-12 (ERU Rate established by separate resolution).
  - 3 Tiers for Assessments imposed against improved single-family residential properties.

- Because stormwater funding is limited and the Village has many needed infrastructure improvements, staff prioritizes projects based on urgency and available resources.

ERU = $7.78 monthly / $93.36 annually

FY 2027–FY 2031
5-YEAR CAPITAL IMPROVEMENT PLAN SUMMARY

- Five-year ongoing and rolling expenditure plan that provides the Village with a financial strategy for infrastructure improvements

- Major capital improvements may require multiple years to strategically plan, design, fund, and eventually construct or execute

- Updated annually to add new appropriations and projects while evaluating priorities, new requirements, and new funding sources based on Council's strategic planning

FY2027 FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Pays for Capital Projects (over $25,000)

- Equipment
- Fleet
- Public Buildings
- Park Improvements
- Roads
- Pool & Tennis

ENTERPRISE FUNDS

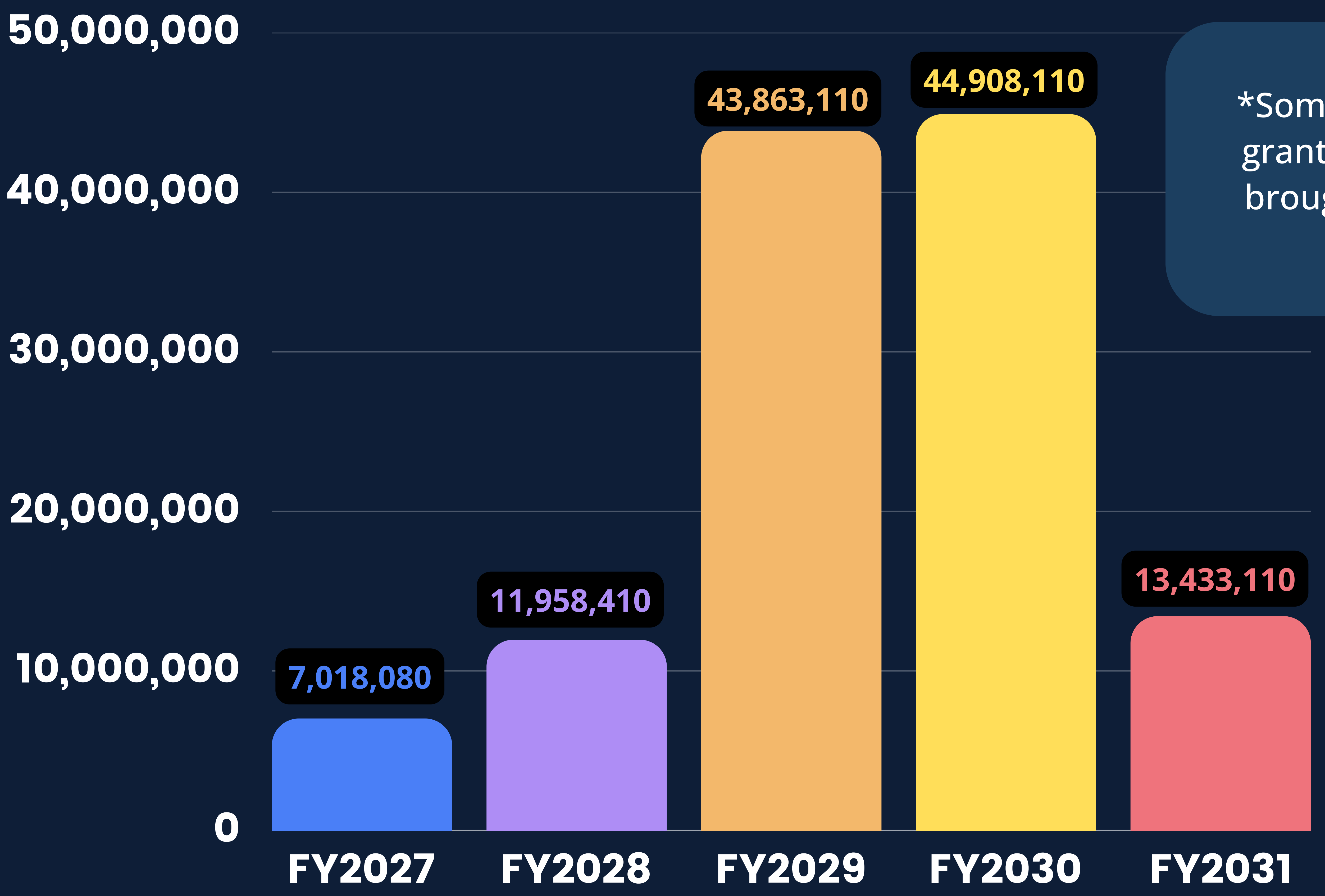
- Enterprise funds finance Country Club and Stormwater capital projects.
- General Fund transfers could help fund major pool and tennis capital improvements.

GENERAL FUND

- Capital projects are funded through annual General Fund transfers to the Capital Projects Fund.

FY2027 FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Total FY2027-FY2031 CIP = $121.2 Million



*Some CIP projects are dependent on grant funding, and all projects will be brought back to Council for approval before moving forward.

FISCAL YEAR 2027 CIP PROJECTS

Total FY 2027 CIP = $7,018,080

Country Club Projects	FY2027
Country Club Parking Expansion & Tennis Renovation	$1,509,000
Golf Shop Carpet Replacement	$75,000
Hole # 11 & Putting Green Enhancements	$225,000
Public Chipping Area Redesign	$90,000
Splash Pad & Swimming Pool Repair & Replacement	$290,000
Total	**$2,189,000**

Community Development Projects	FY2027
Accela Permitting Portal Implementation	$300,000
Total	**$300,000**

Fire Rescue Projects	FY2027
Stryker Power Load System	$101,177
Total	**$101,177**

Police Projects	FY2027
Police Technology Enhancement Project	$249,903
Total	**$249,903**

Public Works Projects	FY2027
Fleet Vehicle Replacement	$218,000
Lakeside Park Bulkhead Replacement	$1,000,000
New Public Works Facility	$816,000
Police Vehicle Replacement	$409,000
Specialty Vehicle Replacement	$475,000
Stormwater Repair and Replacement Program	$450,000
Village Pavement Preservation Program	$275,000
Total	**$3,643,000**

Parks & Recreation Projects	FY2027
Community Center Outdoor Basketball Court & North Parking Lot Resurfacing	$285,000
Lakeside Park Playground Replacement	$250,000
Total	**$535,000**

Projects shown represent the FY 2027 portion of the five-year CIP. Only $840,000 in enterprise fund CIP projects is appropriated in the FY 2027 annual budget. Other projects will be brought forward separately for approval and appropriation as required.

COUNCIL ACTION REQUESTED TONIGHT

- Approve the FY2027 Millage Rate and budget on first reading.
  - The Millage Rate requires a two-thirds majority vote of the Council.
  - FY2027 Millage Rate: 7.4000 mills — 3.93% above the rolled-back rate (7.1204 mills).

NEXT STEPS

- The Millage Rate and budget will be considered for final approval and adoption at the second budget hearing on **Thursday, September 24**.

- Once approved, the FY2027 budget will take effect on October 1, 2026.

Questions?