

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX RATE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>0.4406</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.4194</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.4406</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Plano, Texas from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that City of Plano, Texas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Plano, Texas is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, September 8, 2025 at 7 pm at Senator Florence Shapiro Council Chambers at Plano Municipal Center, 1520 K Ave, Plano, TX 75074.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Plano, Texas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Plano, Texas of City of Plano, Texas at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: John Muns, Maria Tu, Julie Holmer, Bob Kehr, Rick Horne, Chris Krupa Downs, Steve Lavine, Vidal Quintanilla  
 AGAINST the proposal: \_\_\_\_\_  
 PRESENT and not voting: \_\_\_\_\_  
 ABSENT: \_\_\_\_\_

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Plano, Texas last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by City of Plano, Texas this year.  
(name of taxing unit)

	<b>2024</b>	<b>2025</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.4176	\$0.4406	Increase of \$0.023 per \$100 or 5.51%
<b>Average homestead taxable value</b>	\$417,641	\$452,109	Increase of \$34,468 or 8.25%
<b>Tax on average homestead</b>	\$1,744	\$1,992	Increase of \$248 or 14.22%
<b>Total tax levy on all properties</b>	\$243,113,982	\$259,822,273	Increase of \$16,708,291 or 6.87%

For assistance with tax calculations, please contact the tax assessor for City of Plano, Texas  
 at 972-941-7472 or karenr@plano.gov, or visit www.plano.gov