

CITY of MONTPELIER  
TAX RATE COMPARISON

	2022 Grand List 8,811,625			2023 Grand List 13,338,689		
	Homestead 4,066,734	Nonhomestead 4,464,705		Homestead 6,333,047	Nonhomestead 6,649,509	
MUNICIPAL	FY23 TAX REVENUE	FY23 TAX RATE	% Change	FY24 TAX REVENUE	FY24 TAX RATE	% Change
City-General Fund	\$10,576,507.25	\$ 1.2003	6.4%	\$11,416,381.00	\$ 0.8559	-28.7%
City-Outside Agencies	\$433,296.00	\$ 0.0492	15.7%	\$435,274.00	\$ 0.0326	-33.6%
<b>TOTAL MUNICIPAL</b>	<b>\$11,009,803.25</b>	<b>\$ 1.2495</b>	<b>6.7%</b>	<b>\$11,851,655.00</b>	<b>\$ 0.8885</b>	<b>-28.9%</b>
Washington County Tax	\$79,553.00	\$ 0.0090	1.4%	\$79,500.00	\$ 0.0060	-34.0%
Local Agreement Tax (Veterans Exemption)	\$9,559.80	\$ 0.0011	4.1%	\$6,030.72	\$ 0.0005	-58.3%
<b>Grand Total Municipal/County/Veterans</b>	<b>\$11,098,916.05</b>	<b>\$ 1.2596</b>	<b>6.7%</b>	<b>\$11,937,185.72</b>	<b>\$ 0.8949</b>	<b>-28.9%</b>
<b>SCHOOL</b>						
Homestead Education Tax	\$6,822,353.28	\$ 1.6776	-5.5%	\$7,093,646.24	\$ 1.1201	-33.2%
Nonhomestead Education Tax	\$8,104,779.84	\$ 1.8153	-4.9%	\$8,133,679.07	\$ 1.2232	-32.6%
<b>Total Education Taxes</b>	<b>\$14,927,133.12</b>			<b>\$15,227,325.30</b>		
<b>Downtown Improvement District (DID)</b>	<b>\$41,401.59</b>	\$ 0.0515	<b>0.0%</b>	<b>\$64,135.15</b>	\$ 0.0515	<b>0.0%</b>
<b>Total Tax Revenue before Benefit Charges</b>	<b>\$26,057,890.96</b>			<b>\$27,222,615.45</b>		
Water/Sewer Benefit Charge	\$203,649.41	\$ 0.0200	0.0%	\$299,524.76	\$ 0.0200	0.0%
CSO Benefit Charge	\$712,772.94	\$ 0.0700	0.0%	\$1,048,336.66	\$ 0.0700	0.0%
<b>Total Benefit Charges</b>	<b>916,422.35</b>	<b>\$ 0.0900</b>	<b>0.0%</b>	<b>1,347,861.42</b>	<b>\$ 0.0900</b>	<b>0.0%</b>
<b>Grand Total Tax Revenue</b>	<b>\$ 26,974,313.302</b>			<b>\$ 28,570,476.872</b>		
<b>Homestead Tax Rate</b>	Residential	<b>\$ 3.027</b>	-0.6%	Residential	<b>\$ 2.105</b>	-30.5%
<b>Nonhomestead Tax Rate</b>	Non-Residential	<b>\$ 3.165</b>	-0.5%	Non-Residential	<b>\$ 2.208</b>	-30.2%
<b>Nonhomestead Tax Rate with DID</b>		<b>\$ 3.2164</b>	-0.5%		<b>\$ 2.2596</b>	-29.7%