

PRO Housing

Pathways to Removing Obstacles to Housing

Federal funding opportunity from the U.S. Department of Housing & Urban Development (HUD) with anticipated start of Feb 2025 and ending Sept 2030

Purpose:

To remove current barriers to affordable housing

Proposed Programs:

- Conversion of properties to affordable homes
- Preservation of existing multifamily homes
- \$500k for administration

**APPLYING
FOR
\$5 MILLION**

**WE NEED YOUR
FEEDBACK!**



Proposal 1:

Preservation

Assist in incentivizing existing multifamily apartment complexes to provide affordable units and health & safety improvements.

Process:

Incentivize multifamily apartment complexes and pair program with existing Multifamily Accessibility Program to provide rehabilitation, affordability, and increased accessibility.

Barriers Addressed:

- Access to financing for affordable housing developers seeking land or construction costs that require affordability
- Lack of financial capital to extend the life of multifamily housing stock which makes up the majority of tenant options available

REQUESTING: \$2.25 MILLION
SERVING: 95 HOUSEHOLDS ANNUALLY

Proposal 2:

Conversion

Identify properties where there are vacant or under-utilized structures and purchase those properties to create affordable single family homes or middle-size housing (duplexes, townhomes, condos, etc.).

Process:

Partner with nonprofit community housing developer to create low-density housing options. Determine if home is best-suited for rental vs. homeownership opportunity.

Barriers Addressed:

- Access to financing for affordable housing developers seeking land or construction costs that require affordability
- Insufficient supply of diverse housing stock options (missing middle-type housing)
- Absence of buildable land available for purchase

REQUESTING: \$2.25 MILLION
SERVING: 10 HOUSEHOLDS