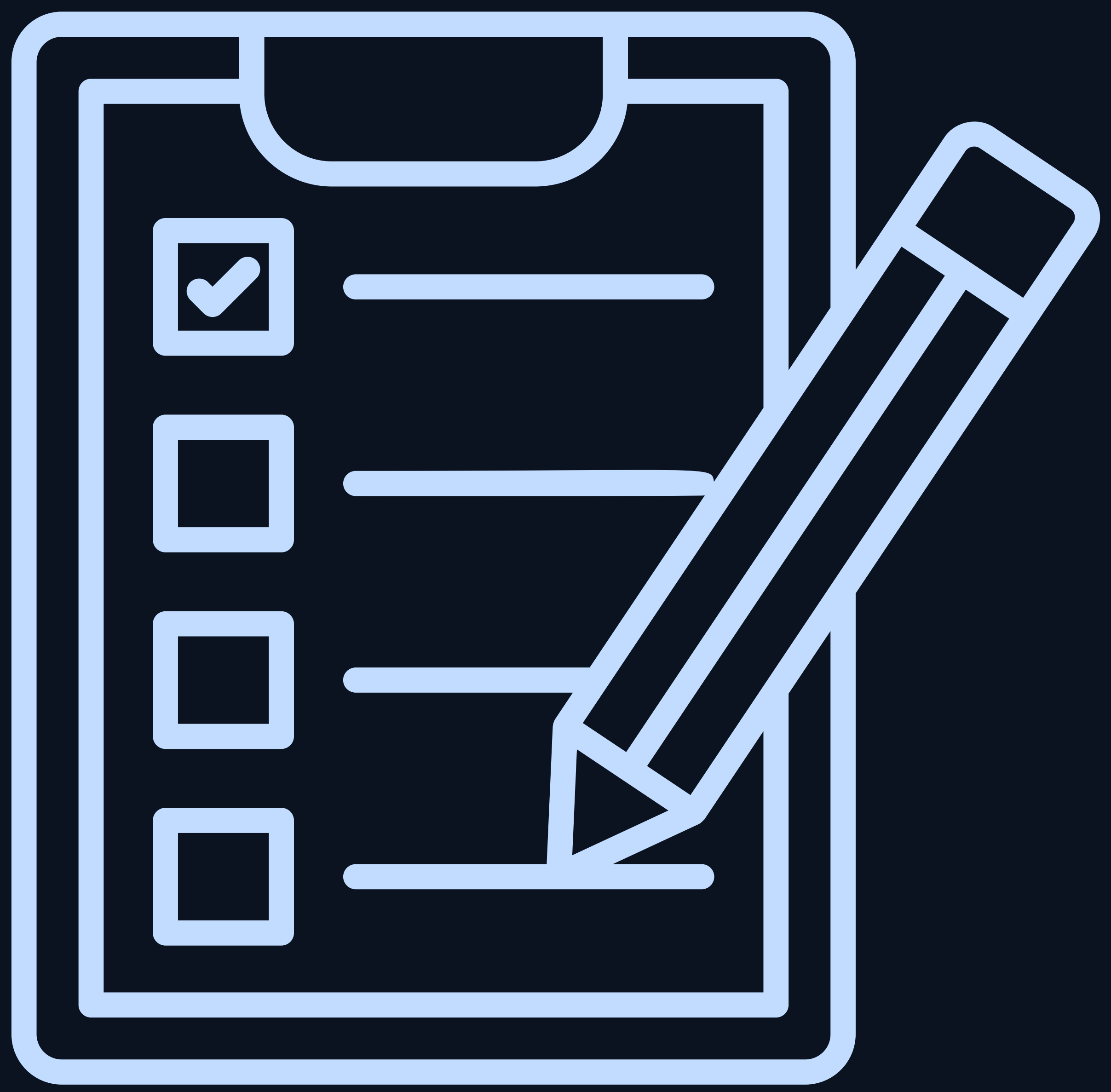
MANAGER'S PROPOSED BUDGET

FISCAL YEAR 2027

TONIGHT'S AGENDA

- Budget Overview (What is the annual budget?)
- FY 2027 Budget at a Glance
- Budget Development Process
- Village Council's Role
- FY2027 Budget Considerations
- FY2027 Manager's Proposed Budget
- Looking Ahead
- Budget Calendar / Next Steps
- Council Action Requested



BUDGET OVERVIEW: WHAT IS THE ANNUAL BUDGET?

The annual budget serves as the Village’s:

Financial Plan – Estimates revenues and allocates resources for the fiscal year.

Policy Document – Implements the Village Council's strategic priorities and policy direction.

Operations Plan – Funds Village services, staffing, capital improvements, and daily operations.

Legal Spending Authority – Authorizes expenditures for the fiscal year (Oct. 1 – Sep. 30).

BUDGET REQUIREMENTS & BEST PRACTICES

✓ Prepared in accordance with Generally Accepted Accounting Principles (GAAP)

✓ Developed in compliance with Florida's Truth in Millage (TRIM) laws

✓ Developed consistent with GFOA Distinguished Budget Presentation Award criteria to support the Village’s goal of achieving the GFOA Budget Award

✓ Required by State law to be balanced and adopted annually

FY2027 BUDGET AT A GLANCE

GENERAL FUND

- Primary operating fund
- Ad valorem taxes & general revenues
- Core Village services

COUNTRY CLUB ENTERPRISE FUND

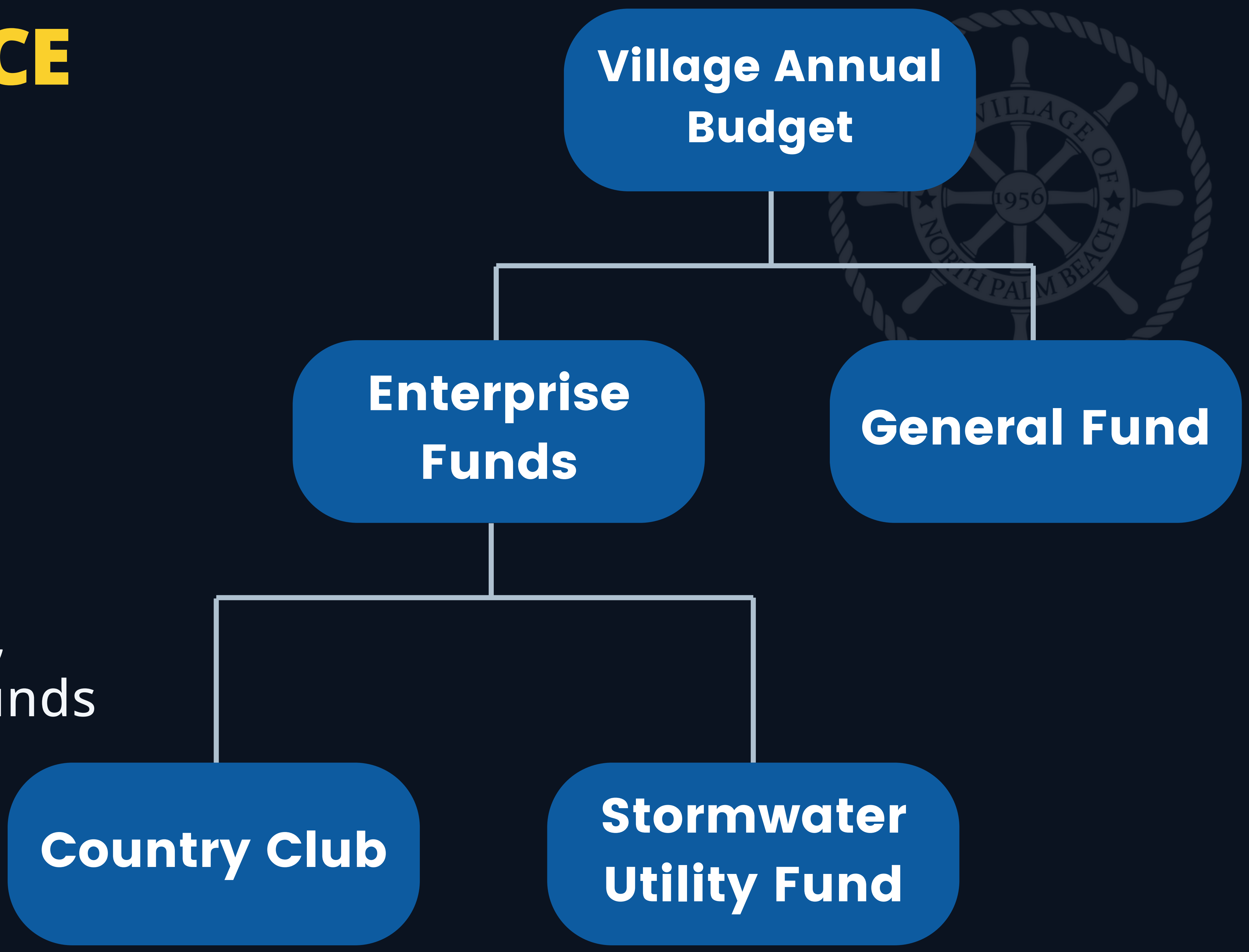
- User-supported operations
- Memberships & fees
- Golf, Food and Beverage, Tennis & Pool, Club Administration, Clubhouse, & Grounds

STORMWATER UTILITY FUND

- Non-ad valorem assessment
- Drainage & stormwater infrastructure
- Rate established by Village Council

ALSO INCLUDED IN THE ANNUAL BUDGET

- Capital Improvement Program
- Debt Service



Together, these funds provide the financial resources necessary to deliver Village services, maintain infrastructure, and invest in the community's future.

BUDGET DEVELOPMENT PROCESS:
HOW THE VILLAGE DEVELOPS THE ANNUAL BUDGET

- ✓ DEPARTMENT BUDGET REQUESTS
- ✓ REVENUE PROJECTIONS & FINANCIAL FORECASTS
- ✓ OPERATING & CAPITAL BUDGET REVIEW
- ✓ VILLAGE MANAGER REVIEW & BUDGET BALANCING
- MANAGER'S PROPOSED BUDGET ← We are here
- COUNCIL BUDGET MEETINGS
- PUBLIC BUDGET HEARINGS
- ADOPTION OF FINAL BUDGET & MILLAGE RATE

BUDGET DEVELOPMENT PRINCIPLES

- Maintain current service levels
- Evaluate operating & capital needs
- Develop realistic revenue & expenditure projections
- Implement Council policy direction
- Maintain long-term financial sustainability
- Encourage public participation

VILLAGE COUNCIL’S ROLE IN THE BUDGET PROCESS

Sets Policy Direction	Approves the Budget
✓ Establishes financial priorities	✓ Reviews the Manager's Proposed Budget
✓ Sets the millage rate	✓ Conducts budget meetings
✓ Establishes budget policies	✓ Receives public input
✓ Approves user fees	✓ Adopts the tentative and final millage rates
✓ Determines employee compensation philosophy	✓ Adopts the operating and capital budgets
✓ Prioritizes capital improvements	

FY2027 BUDGET CONSIDERATIONS

- Maintaining Long-Term Financial Sustainability
- Keeping the Current Millage Rate at 7.4000 mils
- Supporting Employee Recruitment & Retention
- Funding Competitive Employee Compensation
- Addressing Aging Infrastructure & Facilities
- Replacing Essential Equipment & Vehicles
- Managing Inflation & Rising Operating Costs
- Balancing User Fees with Service Affordability
- Eliminating General Fund Support for Pool & Tennis Operations
- Meeting Growing Service Demands

FY2027 MANAGER'S PROPOSED BUDGET

- Budget Priorities
- Budget Highlights
- Personnel Assumptions
- Organizational Chart
- Proposed All Funds Budget Summary
- General Fund
- Country Club
- Stormwater Utility Fund
- Five-Year Capital Improvement Plan

FY2027 BUDGET PRIORITIES

General Fund	Country Club Enterprise Fund
✔️ Maintains the current millage rate (7.4000 mills)	✔️ Balanced without General Fund operating support • No General Fund transfer for Pool & Tennis operating costs (*) • No General Fund transfer for Clubhouse operating or Renewal & Replacement costs* **Capital improvements to be considered separately during the CIP budget discussion*
✔️ Balanced budget	
✔️ $1.08 M transfer to General Fund Capital Improvement Plan (CIP)	
✔️ $725k transfer to Special Projects Fund *(Previously known as ARPA)*	✔️ Golf rent increased in accordance with Council's phased-in approach ($200k → $400k)

FY2027 BUDGET PRIORITIES

MAINTAINS VILLAGE SERVICES

- Maintains current service levels
- Funds capital projects & equipment replacement
- Maintains competitive employee compensation & benefits
- Funds Council-approved wage adjustments
- Supports non-union compensation recommendations
- Continues investment in Village amenities & quality of life

IMPLEMENTS PREVIOUS COUNCIL DIRECTION

- Maintains the current millage rate
- Eliminates General Fund subsidies for Country Club operations
- Implements phased golf rent increases
- Updates Country Club fees per Council direction
- Adjusts General Fund fees toward market rates

FY2027 PERSONNEL ASSUMPTIONS

STAFFING:

Position Type	FY26 Amended	FY27 Proposed	Change
Full-Time	174	175	1
Part-Time	103	102	-1
Total Positions	**277**	**277**	**No Net Change**

COMPENSATION STRATEGY:

Maintains employee compensation at the 60th percentile with current benefit levels

EMPLOYEE BENEFITS:

- No changes to employee benefit programs
- Health insurance: 8.4% projected increase
- HSA contributions: $1,700 (Single) / $3,400 (Family)
- Workers' Compensation: 5% increase
- Pension contributions funded at actuarially required rates

COMPENSATION ASSUMPTIONS:

Employee Group	% Increase	FY27 Total Budgeted Increase Explanation
Non-Union	6.00%	2.68% COLA + merit*
FPE	8.68%	2.68% COLA + 4% contractual increase + merit*
PBA	**Percentage set per collective bargaining agreement**	
Police Officers	12.50%	8.00% COLA + 4.50% merit
Police Sergeants	11.50%	7.00% COLA + 4.50% merit
IAFF - Fire	9.50%	5.00% COLA + 4.50% merit

Key Takeaway: The FY2027 budget continues Council's compensation strategy by maintaining competitive pay and preserving current employee benefits to support recruitment and retention.

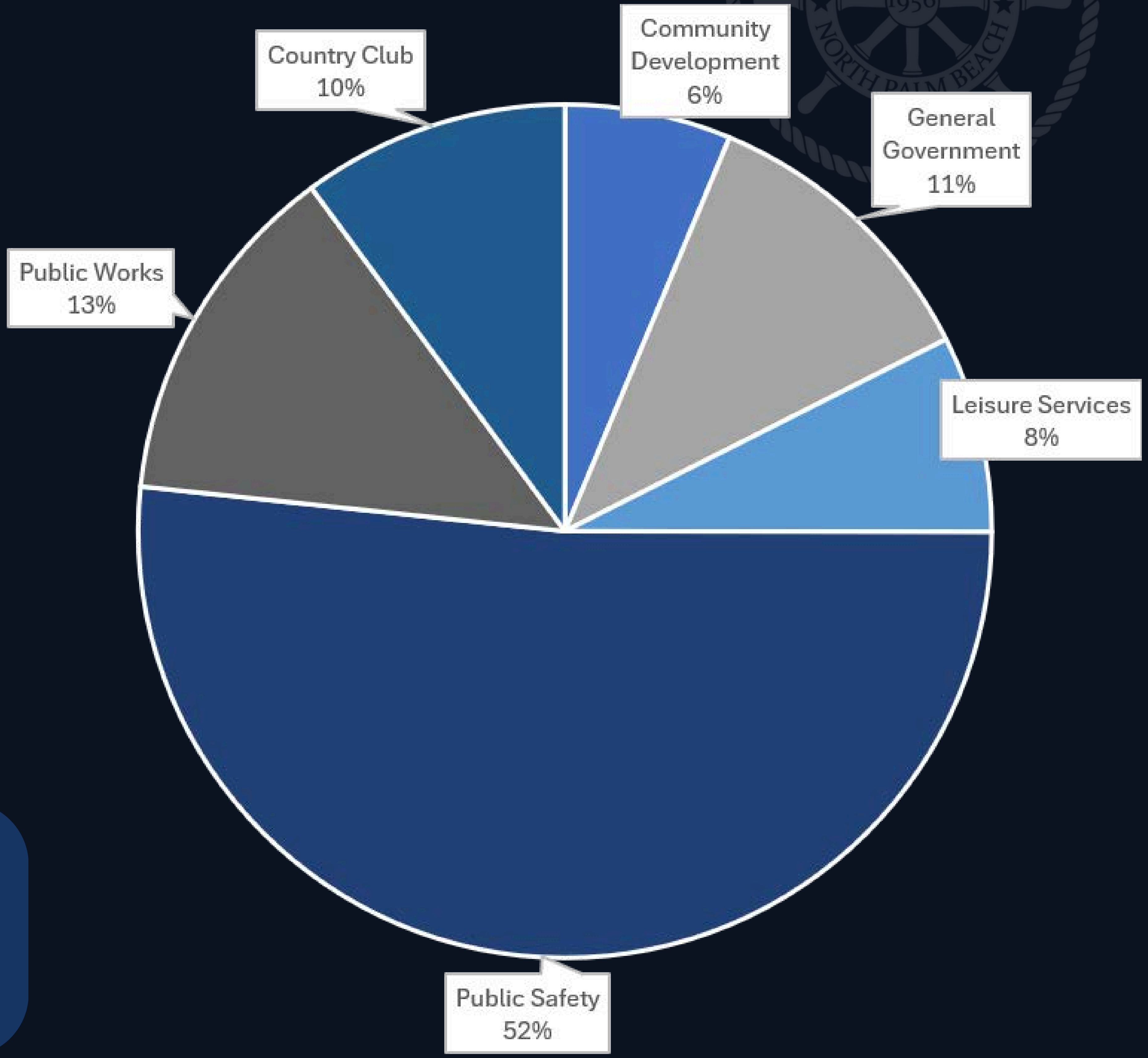
****Estimated total increase. Actual increases depend on evaluation scores.***

FY2027 PERSONNEL COSTS BY FUNCTION

Function	FY2027 Personnel Cost	% of Total Personnel
Public Safety	**$16,069,704**	**51.60%**
Public Works	4,108,628	13.20%
General Government	3,507,597	11.30%
Country Club*	3,150,446	10.10%
Leisure Services	2,320,023	7.50%
Community Development	1,960,970	6.30%
Total	**$31,117,368**	**100%**

**Budgeted in Enterprise Fund*

Personnel is the Village's largest investment. More than half of all personnel costs support Police and Fire Rescue services.



FY2027 VILLAGE ORGANIZATIONAL CHART

General Government
22 FT 1 PT

Public Works
35 FT 1 PT

Police
46 FT 1 PT

Parks & Recreation
10 FT 19 PT

Fire Rescue
28 FT

Library
7 FT 5 PT

Country Club
12 FT 73 PT
1 Ind. Contractor

Community Development
15 FT 2 PT

Total # of Positions:

- **175** Full Time
- **102** Part Time
- **1** Independent Contractor
- **5** Elected Officials
- **1** Contracted Legal Counsel

FY2027 MANAGER'S PROPOSED BUDGET OVERVIEW
(ALL FUNDS)

Fund	FY2026 Adopted	FY2027 Proposed	$ Change	% Change
General Fund	$39,994,910	$42,144,032	$2,149,122	5.37%
Country Club	9,290,945	9,617,380	326,435	3.51%
Stormwater	500,000	500,000	0	0
Total Budget	**$49,785,855**	**$52,261,412**	**$2,475,557**	**4.97%**

GENERAL FUND

- Budget Overview
- Revenues
- Property Tax
- Key Fee Adjustments
- Expenses

FY2027 MANAGER'S PROPOSED BUDGET OVERVIEW (GENERAL FUND)

Revenue Source	FY2026	FY2027	$ Change	% Change
Ad Valorem Taxes	$27.17 M	$28.57 M	+$1.40 M	5.14%
Other Taxes	3.69 M	3.76 M	+0.07 M	1.90%
Other Revenues	9.13 M	9.81 M	+0.68 M	7.46%
Total Revenues	**$39.99 M**	**$42.14 M**	**+$2.15 M**	**5.37%**

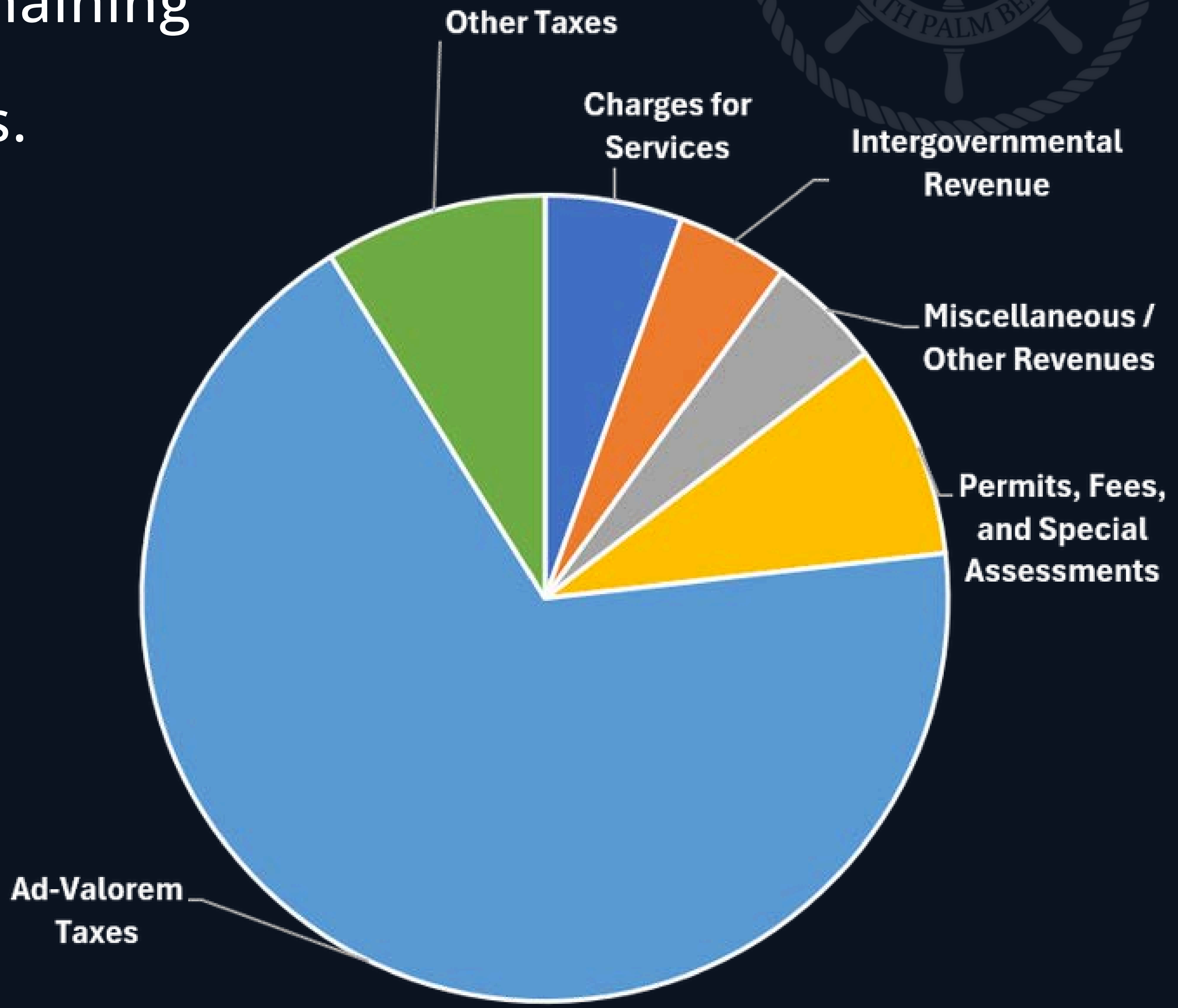
Expense Category	FY2026	FY2027	$ Change	% Change
Personnel Services	$25.44 M	$27.97 M	+$2.52 M	9.92%
Operating Expenses	12.72 M	12.22 M	(0.49 M)	-3.88%
Debt Service	1.82 M	1.95 M	+0.13 M	7.38%
Capital Outlay	0.02 M	—	(0.02 M)	-100%
Total Expenditures	**$39.99 M**	**$42.14 M**	**+$2.15 M**	**5.37%**

Balanced Budget with No Millage Rate Increase

FY2027 GENERAL FUND REVENUE SUMMARY

Approximately 68% of General Fund revenues are generated through property taxes, with the remaining revenues coming from other taxes, user fees, intergovernmental revenues, and other sources.

Revenue Source	FY2027 Budget	% of Total Revenue
Ad-Valorem Taxes	$28,570,787	**67.80%**
Other Taxes (Utility, Local Option, Local Business)	3,758,033	**8.90%**
Permits, Fees & Assessments	3,636,959	**8.60%**
Charges for Services	2,332,297	**5.50%**
Miscellaneous/Other Revenues	1,959,495	**4.60%**
Intergovernmental Revenue	1,886,461	**4.50%**
Total	**$42,144,032**	**100.00%**



FY2027 GENERAL FUND REVENUE SUMMARY

HOW DID THE BUDGET CHANGE?

Revenue Source	FY2026 Budget	FY2027 Proposed	$ Change	%Change
Ad Valorem Taxes	$27.17 M	$28.57 M	**+$1.40 M**	**5.14%**
Other Taxes (Utility, Local Option, Local Business)	3.69 M	3.76 M	+$0.07 M	1.90%
Permits, Fees & Assessments	3.89 M	3.64 M	(0.26 M)	-6.56%
Intergovernmental	1.87 M	1.89 M	+0.02 M	0.83%
Charges for Services	2.08 M	2.33 M	+0.26 M	12.39%
Miscellaneous / Other Revenues	1.30 M	1.96 M	+0.66 M	51.28%
Total Revenues	**$39.99 M**	**$42.14 M**	**+$2.15 M**	**5.37%**

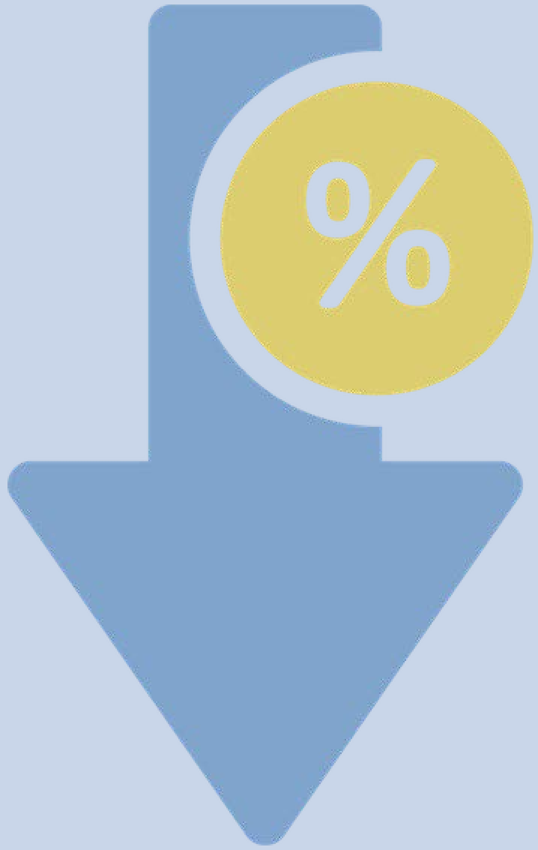
PRIMARY REVENUE DRIVERS

- Ad-Valorem Taxes
- Golf Rent
- Interest Earnings
- Marina/Dry Storage Fees

HOW DOES THE VILLAGE COMPARE?

Taxing Authorities	Percent Change
Lake Park	38.74
Westlake	23.73
Mangonia Park	14.48
Cloud Lake	12.55
Loxahatchee Groves	11.74
Briny Breezes	11.2
Village of Golf	10.51
Pahokee	10.02
Palm Beach Shores	9.79
West Palm Beach	9.68
Lake Worth Beach	9.23
Palm Beach	8.99
Belle Glade	8.98
Palm Beach Gardens	8.58
Haverhill	8.39
Royal Palm Beach	8.38
Lake Clark Shores	7.94
Gulf Stream	7.79
Delray Beach	7.48
Palm Beach County	7.35
Palm Springs	7.32

Taxing Authorities	Percent Change
South Bay	7.31
Manalapan	6.94
Lantana	6.94
Boca Raton	6.63
Tequesta	6.51
Ocean Ridge	6.49
Jupiter	6.4
Juno Beach	6.32
Glen Ridge	6.02
School Board	5.83
Wellington	5.33
Boynton Beach	5.29
Jupiter Inlet Colony	5.17
North Palm Beach	**4.89**
Greenacres	4.75
Riviera Beach	4.66
Highland Beach	4.49
Atlantis	3.71
Hypoluxo	2.68
South Palm Beach	-0.46



North Palm Beach had one of the lowest taxable value increases in Palm Beach County

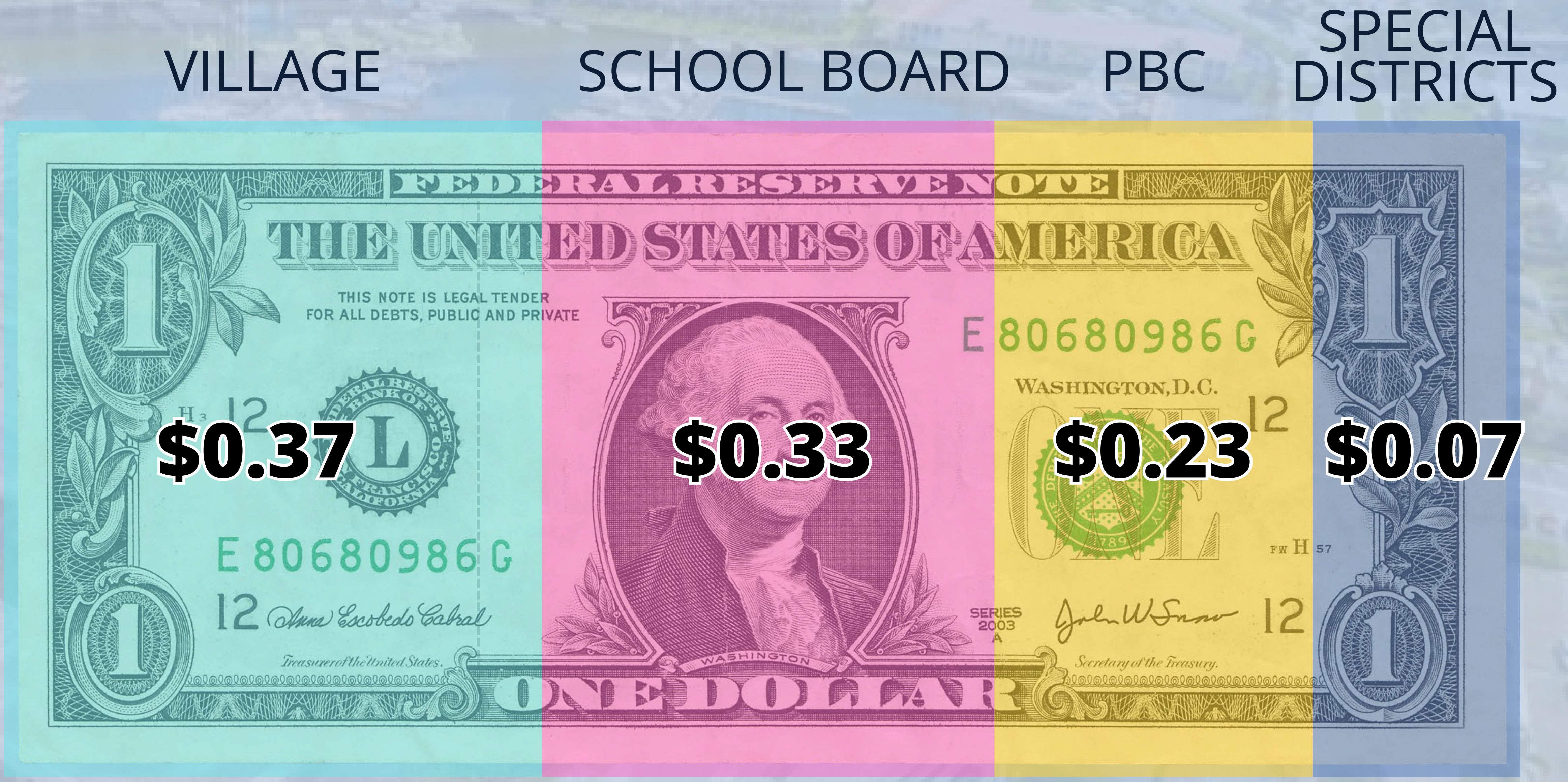
WHERE DOES YOUR PROPERTY TAX GO?

Your total property tax bill is distributed among multiple taxing authorities.

Village of North Palm Beach
Approximately $0.37 of every property tax dollar supports:

- Public Safety
- Public Works
- Parks & Recreation
- Library
- Community Development
- General Government

FOR EVERY DOLLAR YOU SPEND IN PROPERTY TAXES, THE VILLAGE ONLY SEES $0.37



FY2027 PROPOSED GENERAL FUND FEE ADJUSTMENTS

- Most General Fund revenues are determined by outside agencies.
- User fees are established by Council.
- This slide highlights the **three primary fee changes** included in the FY27 budget.
- Other fee schedule revisions are minor or administrative.

Department	FY27 Recommendation
Community Development	Fee schedule approved by Council on July 9, 2026.
Public Works	Increase commercial solid waste rate from $9.75/CY to $10.00/CY
Recreation	Proposed fee adjustments to support operations and align with market rates.

FY2027 RECREATION & MARINA FEE SCHEDULE

RECREATION FEES

- Rental fees updated for park facilities, community center, athletic fields, and recreation amenities.

- Annual memberships updated for select recreation programs.

- Most changes reflect updated facility usage and cost recovery.

COUNCIL ACTION REQUESTED

- Council direction on the marina fee schedule is needed to meet annual renewal and October 1 implementation deadlines.

Handout Available

Pick up the handout for more details on the Recreation & Marina fees.

FY2027 MARINA FEE SCHEDULE

Marina Fee Strategy:
Continue the phased implementation of marina fee adjustments, consistent with prior Council direction to bring annual storage rates closer to market while allowing customers to adjust over time.

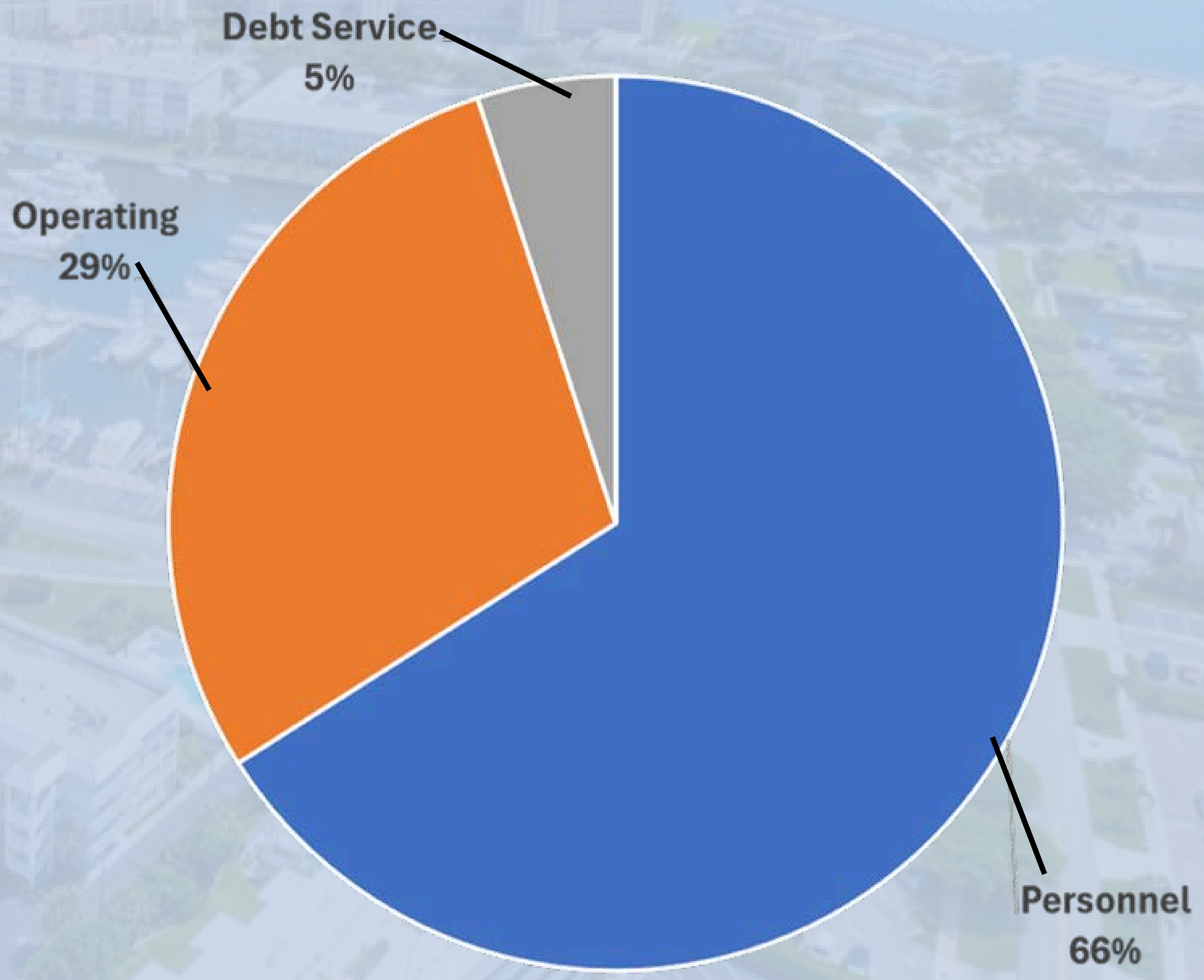
Storage Type	FY26	FY27 Proposed	% Increase*	$ Increase*
Dry Storage (21–25')	$1,144	**$1,487**	30%	$343
Dry Storage (26–30')	$1,215	**$1,580**	30%	$365
Dry Storage (31–35')	$1,287	**$1,673**	30%	$386
Dry Storage (36'+)	$1,358	**$1,765**	30%	$407
South Floating Docks	$3,580	**$4,654**	30%	$1,074
North Floating Docks	$5,115	**$6,650**	30%	$1,535
Waitlist Renewal Fee	—	**$25/year**	New	New

** These are annual fees that cover the entire year. The dollar increase shown is the total annual increase, not a monthly charge.*

FY2027 GENERAL FUND EXPENDITURE SUMMARY (BY CATEGORY)

The General Fund is primarily a **service-oriented budget,** with approximately **66%** of expenditures supporting personnel who provide essential municipal services

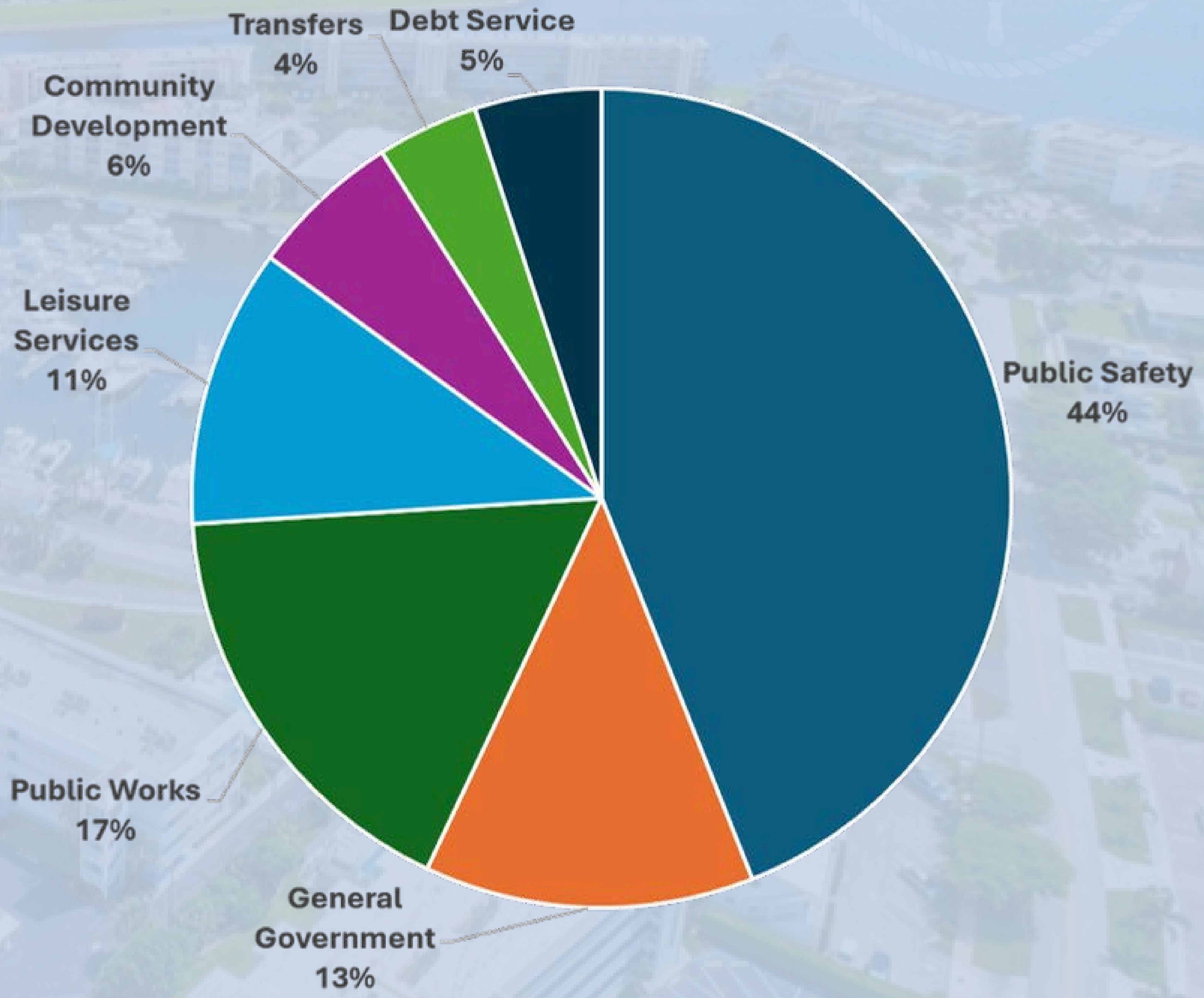
Function	FY2027 Budget	% of Budget
Personnel	$27.97 M	**66.40%**
Operating	$12.22 M	29.00%
Debt Service	$1.95 M	4.60%
Capital Outlay	$0 M	0%
Total	**$42.1 M**	**100%**



FY2027 GENERAL FUND EXPENDITURE SUMMARY (BY FUNCTION)

Nearly **44%** of the General Fund supports **Police and Fire** operations, reflecting the Village's continued investment in public safety

Function	FY2027 Budget	% of Budget
Public Safety	$18.4 M	**44%**
General Government	5.7 M	13%
Public Works	7.1 M	17%
Leisure Services	4.6 M	11%
Community Development	2.6 M	6%
Transfers	1.8 M	4%
Debt Service	2.0 M	5%
Total	**$42.1 M**	**100%**



FY2027 GENERAL FUND EXPENDITURE SUMMARY (BY FUNCTION)

Function	FY2026 Budget	FY2027 Proposed	$ Change	% Change
General Government	$5.33 M	$5.65 M	+$0.33 M	6.11%
Community Development	2.54 M	2.60 M	+0.06 M	2.42%
Public Safety	16.75 M	18.36 M	+1.61 M	9.62%
Public Works	6.64 M	7.15 M	+0.50 M	7.59%
Leisure Services	4.85 M	4.63 M	(0.22 M)	-4.48%
Transfers*	2.08 M	1.81 M	(0.27 M)	-12.98%
Debt Service	1.82 M	1.95 M	+0.13 M	7.38%
Total Expenditures	**$39.99 M**	**$42.14 M**	**+$2.15 M**	**5.37%**

PRIMARY BUDGET DRIVERS

- Employee compensation & benefits
- Public Safety operations
- Inflationary operating costs
- Capital equipment replacement (transferred to CIP)

*For FY27, there is **NO** transfer to Country Club

FISCAL YEAR 2027 MANAGER'S PROPOSED BUDGET SUMMARY: **COUNTRY CLUB**

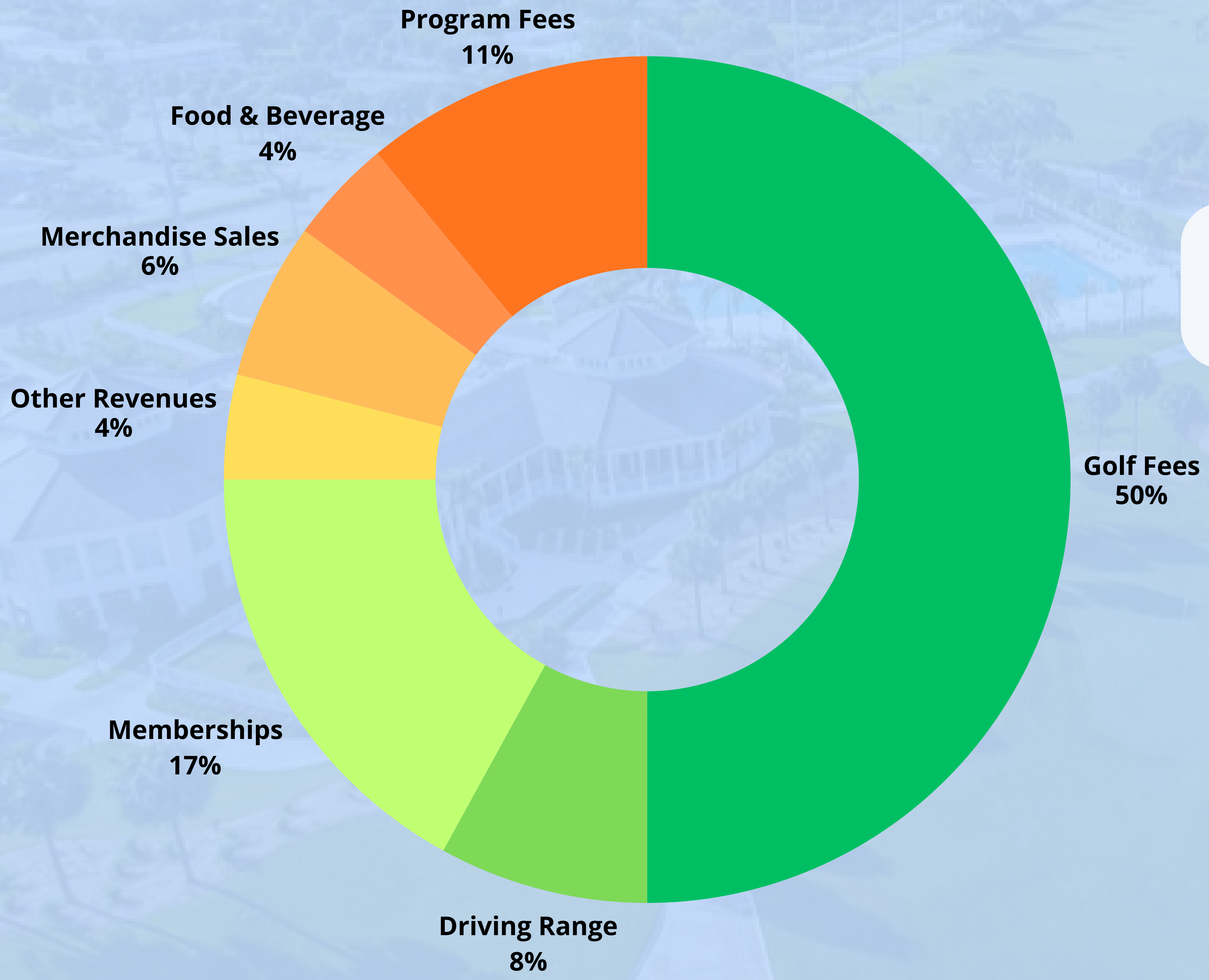
- Overview
- Revenue
- Golf Memberships
- Golf Fees
- Pool Fees
- Tennis Fees
- Expenses

FY2027 MANAGER'S PROPOSED BUDGET OVERVIEW: COUNTRY CLUB

Revenues	FY2026	FY2027	$ Change	% Change
Golf Operations	$7,154,500	$7,792,500	$638,000	8.92%
Tennis Operations	852,100	1,019,300	167,200	19.62%
Pool Operations	218,345	218,400	55	0.03%
Food & Beverage	506,000	412,180	(93,820)	-18.54%
Miscellaneous Revenues	110,000	175,000	65,000	59.09%
General Fund Transfer	450,000	—	(450,000)	-100.00%
Total Revenues	**$9,290,945**	**$9,617,380**	**$326,435**	**3.51%**

Expenses	FY2026	FY2027	$ Change	% Change
Operating Departments	$7,699,509	$8,004,704	$305,195	3.96%
Debt Service	447,436	447,436	—	0.00%
Reserve for Future Capital	550,000	520,000	(30,000)	-5.45%
Total Expenditures	**$9,290,945**	**$9,617,380**	**$326,435**	**3.51%**

FISCAL YEAR 2027 MANAGER'S PROPOSED BUDGET SUMMARY:
COUNTRY CLUB REVENUES



Total Revenues: $9,617,380

FISCAL YEAR 2027 MANAGER'S PROPOSED BUDGET SUMMARY: **COUNTRY CLUB REVENUES**

Revenue Source	FY2026	FY2027	$ Change	% Change
Memberships	$1,344,195	$1,632,300	$288,105	21.43%
Driving Range	600,000	725,000	125,000	20.83%
Golf Fees	4,600,000	4,850,000	250,000	5.43%
Program Fees	906,250	1,043,900	137,650	15.19%
Merchandise Sales	575,000	576,000	1,000	0.17%
Rentals	175,500	176,000	500	0.28%
Interest Earnings	105,000	170,000	65,000	61.90%
Food & Beverage	506,000	412,180	(93,820)	-18.54%
Miscellaneous Revenues	29,000	32,000	3,000	10.34%
General Fund Transfer	450,000	—	(450,000)	-100.00%
Total Revenues	**$9,290,945**	**$9,617,380**	**$326,435**	**3.51%**

Primary Revenue Drivers

- Implements Council-approved membership and fee adjustments
- Increases golf, driving range, and program revenues
- **No General Fund subsidy for pool and tennis operations included in the budget**

FY2027 GOLF MEMBERSHIP FEE STRATEGY

Purpose	FY27 Budget Impact
Increase golf membership fees	Generates additional enterprise fund revenue
Maintain the 190-member cap	Preserves strong membership demand and utilization
Eliminate General Fund support	Additional golf revenues help to offset operating costs for the pool, tennis, and clubhouse community spaces, reducing the need for a General Fund subsidy
Continue the transition toward the long-term goal of a self-supporting enterprise fund	Supports the Village's long-term goal of moving the Country Club toward greater financial self-sufficiency while maintaining resident amenities

FY2027 PROPOSED GOLF MEMBERSHIP FEES

Membership Type	Resident FY26 → FY27	Increase	Non-Resident FY26 → FY27	Increase
Single	$3,903 → $5,000	28.10%	$5,929 → $7,500	26.50%
Family	$6,432 → $8,500	32.20%	$8,476 → $11,000	29.80%
Golf Plus – Single	$4,605 → $5,795	25.80%	$6,868 → $8,650	26.00%
Golf Plus – Family	$7,371 → $9,700	31.60%	$9,636 → $12,800	32.80%
Restricted – Single	$2,000 → $2,200	10.00%	N/A	—
Restricted – Family	$2,350 → $2,585	10.00%	N/A	—
Junior	$475 → $525	10.50%	$525 → $575	9.50%

HIGHLIGHTS

- Golf fees aligned with market rates.
- Golf Plus continues bundled amenities.
- Membership revenue supports community amenities.
- Resident-first pricing remains in place.

FY2027 GOLF NON-MEMBER FEE CHANGES

	18-Hole Rates				9-Hole Rates			
	Weekday Rate		Weekend Rate		Weekday Rate		Weekend Rate	
	FY 2027	FY 2026	FY 2027	FY 2026	FY 2027	FY 2026	FY 2027	FY 2026
Fall Season (October 1, 2026 - November 19, 2026)								
Morning - 2:00 pm	$105.00	$95.00	$105.00	$100.00	$65.00	$55.00	$65.00	$60.00
After 2:00pm	$75.00	$65.00	$75.00	$70.00	$50.00	$45.00	$50.00	$45.00
After 4:00pm	N/A	N/A	N/A	N/A	$50.00	$45.00	$50.00	$45.00
Holiday Season (November 20, 2026 - December 25, 2026)								
Open to 1:30pm	$150.00	$140.00	$150.00	$140.00	$90.00	$70.00	$90.00	$70.00
After 1:30pm	N/A	$125.00	N/A	$125.00	$80.00	$60.00	$80.00	$65.00
After 2:00pm	N/A	*$85.00*	N/A	*$85.00*	$60.00	$50.00	$60.00	$50.00
After 4:00pm	N/A	N/A	N/A	N/A	$45.00	$45.00	$45.00	$45.00
Peak Season (December 26, 2026 - April 25, 2027)								
Open to 2:00 pm	$200.00	$185.00	$200.00	$185.00	$110.00	$95.00	$110.00	$95.00
After 2:00pm	$125.00	$95.00	$125.00	$95.00	$70.00	$70.00	$70.00	$70.00
After 4:00pm	N/A	N/A	N/A	N/A	$65.00	$55.00	$65.00	$65.00
Spring Season (April 26, 2027 - May 25, 2027)								
Open to 2:00 pm	$130.00	$120.00	$130.00	$120.00	$70.00	$65.00	$70.00	$65.00
After 2:00pm	$100.00	$85.00	$100.00	$85.00	$60.00	$55.00	$60.00	$55.00
After 4:00pm	N/A	N/A	N/A	N/A	N/A	$45.00	N/A	$45.00
Summer Season (June 9, 2027 - September 30, 2027)								
Morning til 2:00 pm	$95.00	$80.00	$95.00	$80.00	$55.00	$50.00	$55.00	$55.00
After 2:00pm	$70.00	$60.00	$70.00	$60.00	$40.00	$40.00	$40.00	$40.00
After 5:00pm	N/A	N/A	N/A	N/A	$40.00	$35.00	$40.00	$35.00

FY2027 GOLF NON-MEMBER FEE CHANGES HIGHLIGHTS

- Walk-in rates simplified into a single weekday/weekend rate.
- Afternoon pricing streamlined for select seasons.
- Rates updated to reflect market demand.
- Additional revenue supports enterprise operations and reduces General Fund reliance.

Handout Available

Pick up the handout for more details on the golf fees.

FY2027 PROPOSED POOL FEES

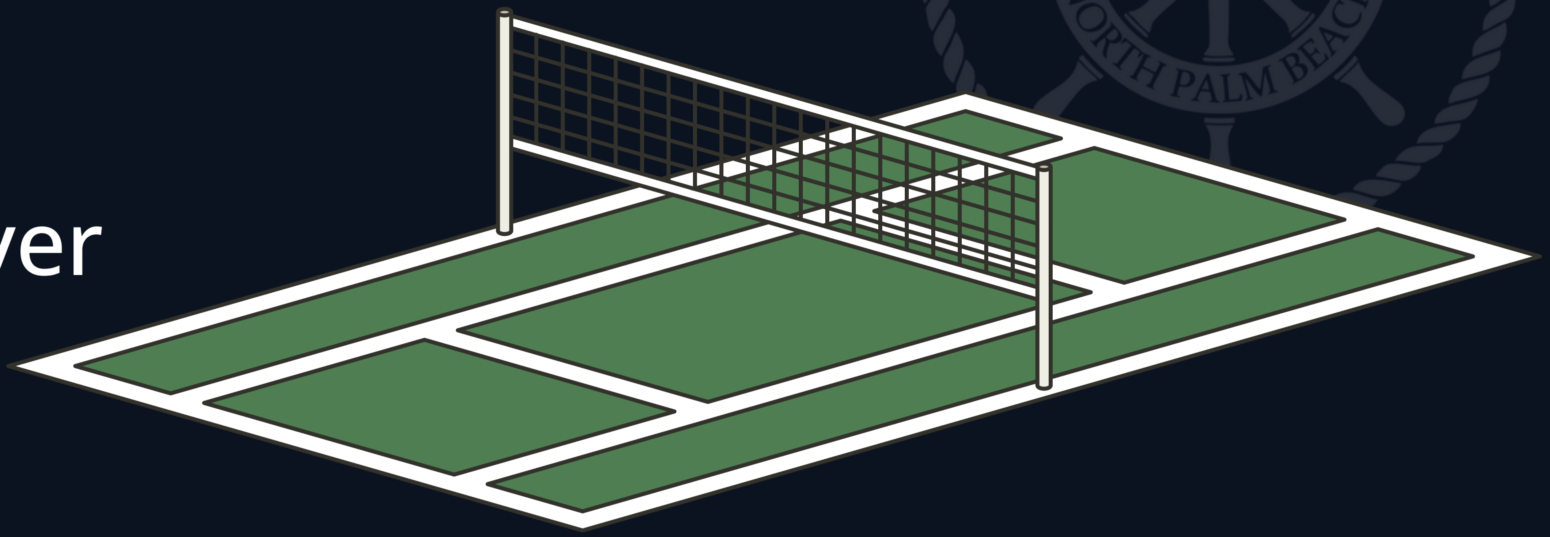
Category	Resident FY26 → FY27	Non-Resident FY26 → FY27	Change
Annual Family Membership	\$500 → \$500	\$645 → \$645	No Change
Annual Single Membership	\$310 → \$310	\$440 → \$440	No Change
Summer Memberships	No Change	No Change	No Change
Daily Admission	No Change	No Change	No Change
Facility Rentals	No Change	No Change	No Change

FY2027 PROPOSED TENNIS FEES

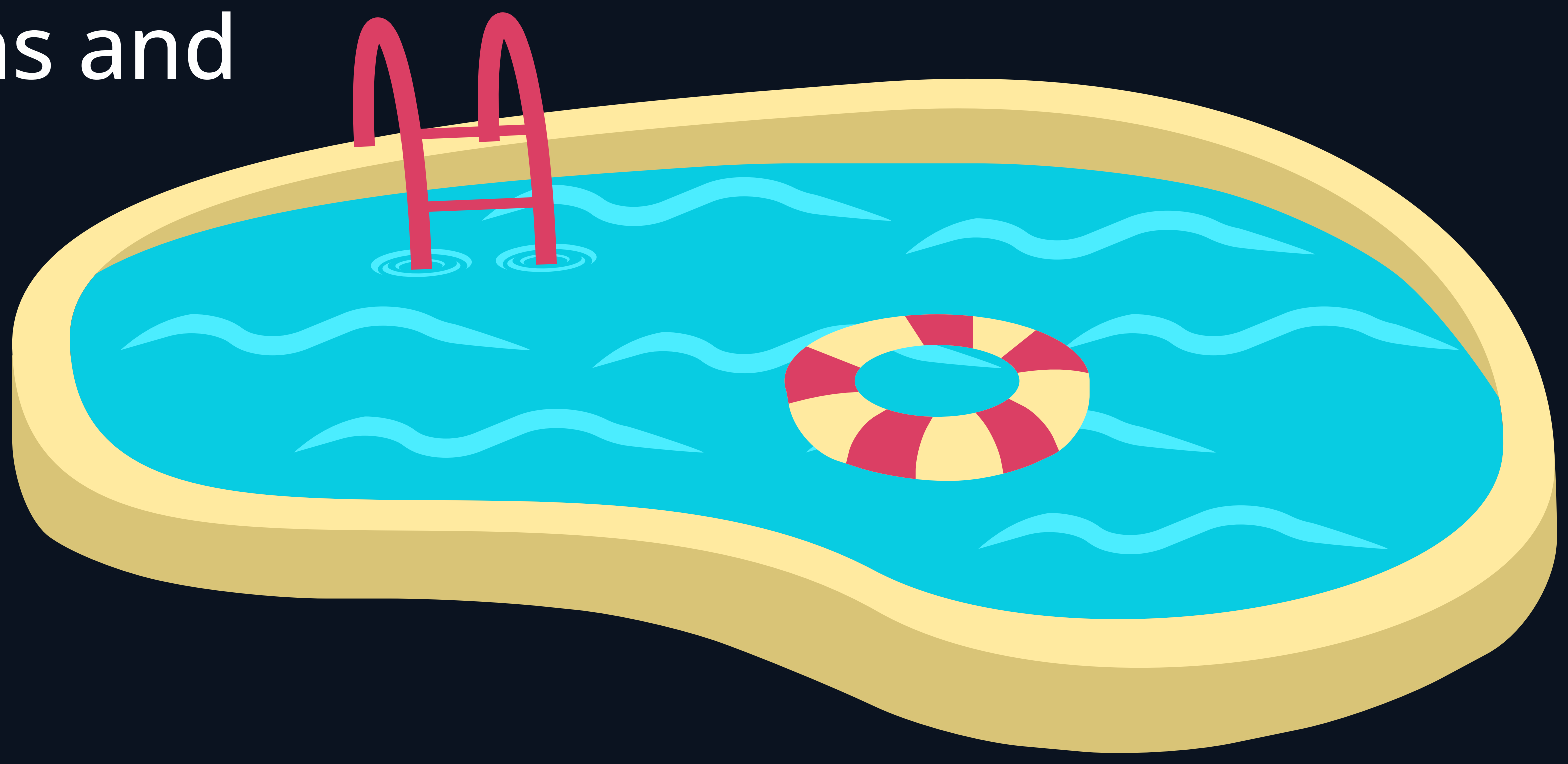
Membership Type	Resident FY26 → FY27	Increase	Non-Resident FY26 → FY27	Increase
Family Membership	$1,110 → $1,350	21.60%	$1,545 → $1,850	19.70%
Single Membership	$860 → $995	15.70%	$1,075 → $1,250	16.30%
Tennis & Pool – Family	$1,895 → $2,100	10.80%	$2,075 → $2,500	20.50%
Tennis & Pool – Single	$1,185 → $1,400	18.10%	$1,655 → $1,895	14.50%

Fee	FY27 Change
Team League Fee	$80
Team League (3 Pro)	$150
Junior Guest Fee	$15 (Resident) / $20 (Non-Resident)
Adult Guest Fee	No Change

FY2027 POOL & TENNIS FEE HIGHLIGHTS

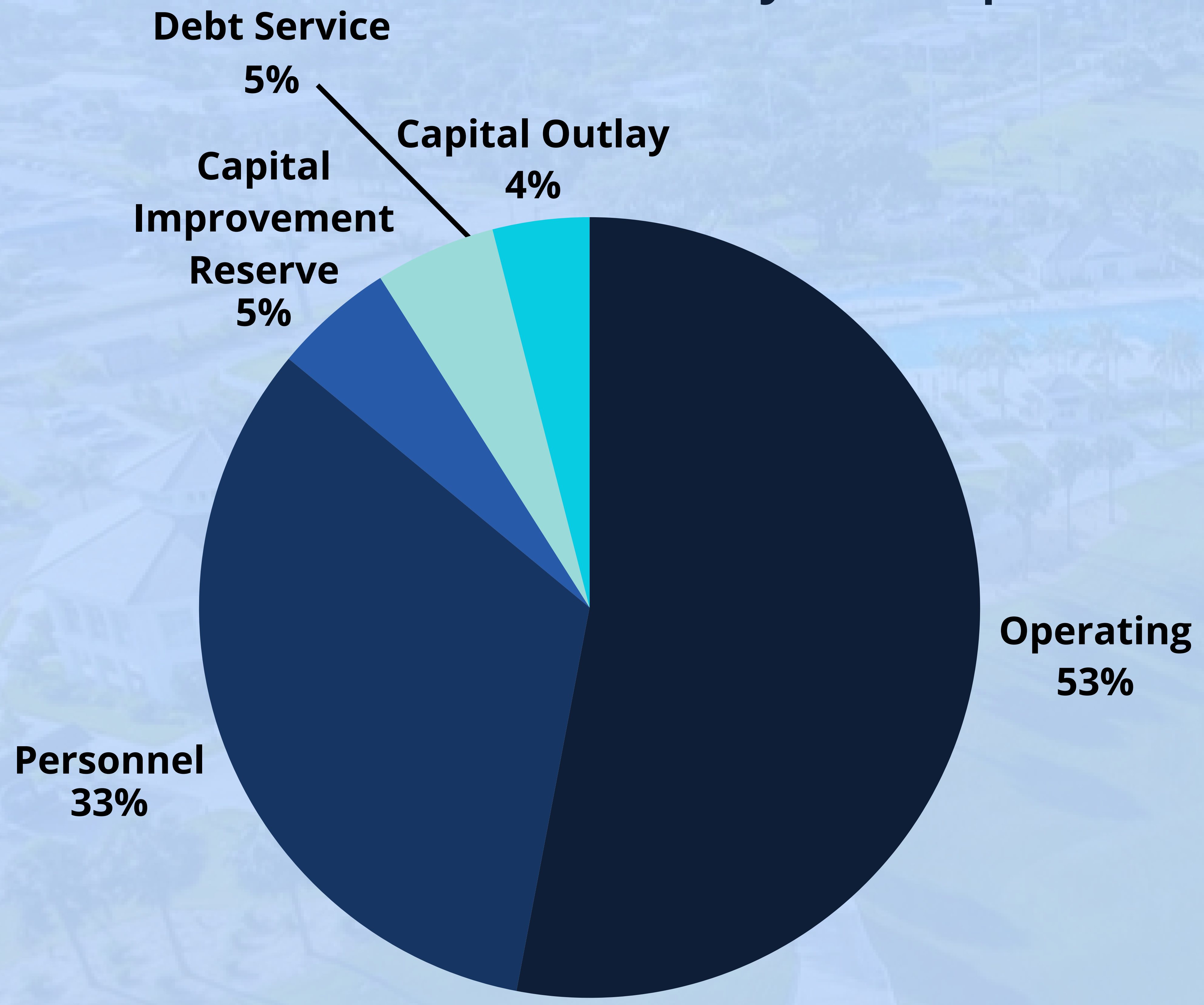


- Tennis membership fees updated to better recover operating costs.
- Pool fees remain **unchanged** to keep resident access affordable.
- Additional tennis revenue supports operations and reduces General Fund reliance.



FY2027 COUNTRY CLUB EXPENSES BY CATEGORY

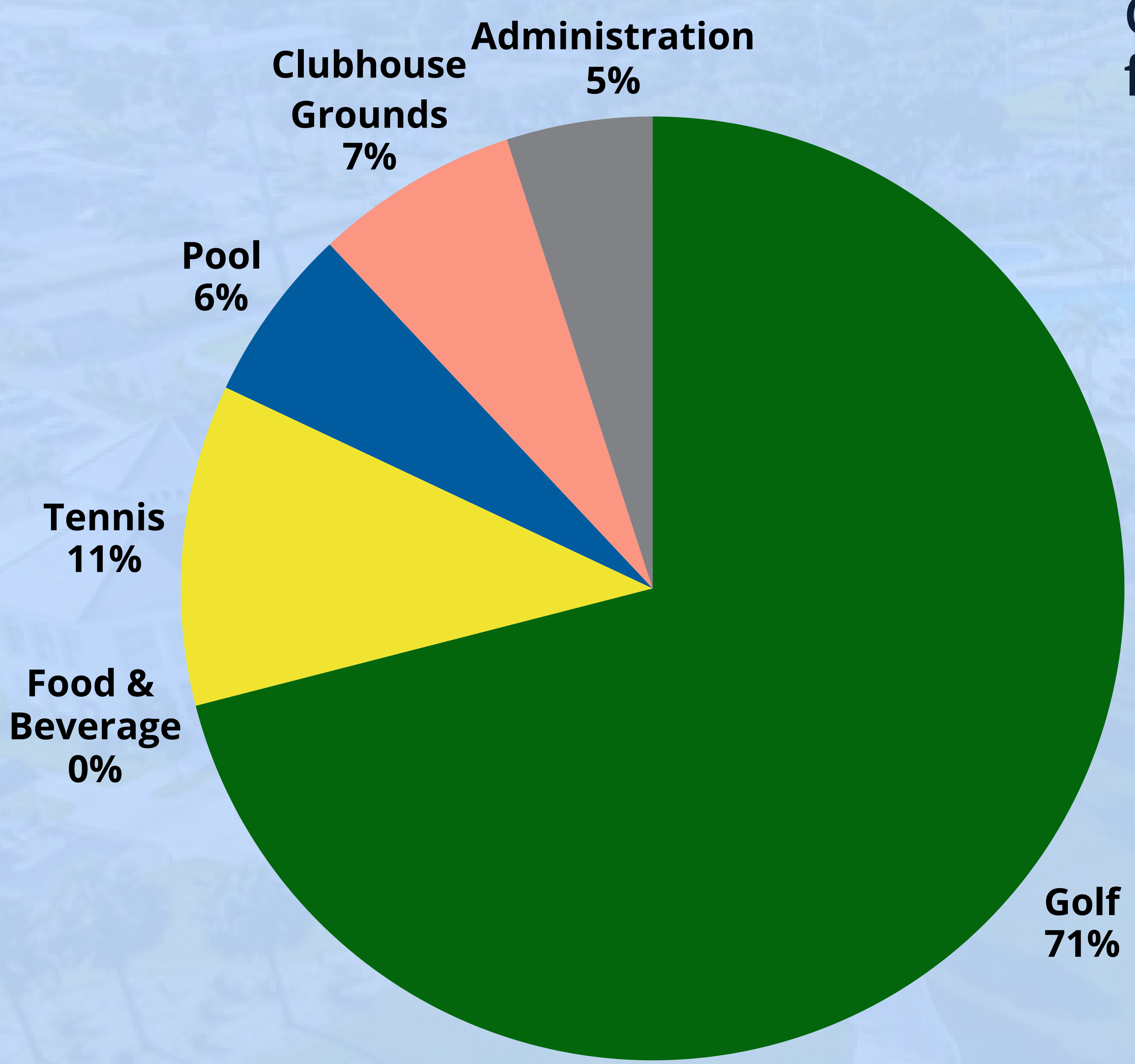
The Country Club operates as an enterprise fund.



Expense Category	FY2026 Budget	FY2027 Proposed	$ Change	% Change
Personnel	$3,007,774	$3,150,446	$142,672	4.74%
Operating Expenses	4,854,735	5,076,498	$221,763	4.57%
Debt Service	447,436	447,436	—	0.00%
Capital Outlay	431,000	423,000	(8,000)	-1.86%
Reserve for Future Capital Improvements	550,000	520,000	(30,000)	-5.45%
Total Expenditures	**$9,290,945**	**$9,617,380**	**$326,435**	**3.51%**

Total Budget: $9,617,380

FY2027 COUNTRY CLUB EXPENSES BY FUNCTION



Golf operations account for **71%** of Country Club expenditures and remain the enterprise fund's primary driver.

Function	FY2027 Budget	% of Total
Golf Operations	$6.85 M	71.20%
Tennis Operations	1.02 M	10.60%
Clubhouse Grounds	0.65 M	6.70%
Pool Operations	0.62 M	6.50%
Club Administration	0.45 M	4.70%
Food & Beverage	0.03 M	0.30%
Total Expenditures	**$9.62 M**	**100.00%**

Total Budget: $9,617,380

FY2026 STORMWATER UTILITY FUND BUDGET FOCUS

- Maintain the Village's stormwater infrastructure.
- Continue implementation of the Stormwater Master Plan.
- Fund capital improvements.
- Support regulatory compliance.

Fiscal Year 2027 Manager's Proposed Budget Summary

Stormwater Utility Fund (Total Budget = $500,000)

- Ordinance # 2022-12 (ERU Rate established by separate resolution).
  - 3 Tiers for Assessments imposed against improved single-family residential properties.

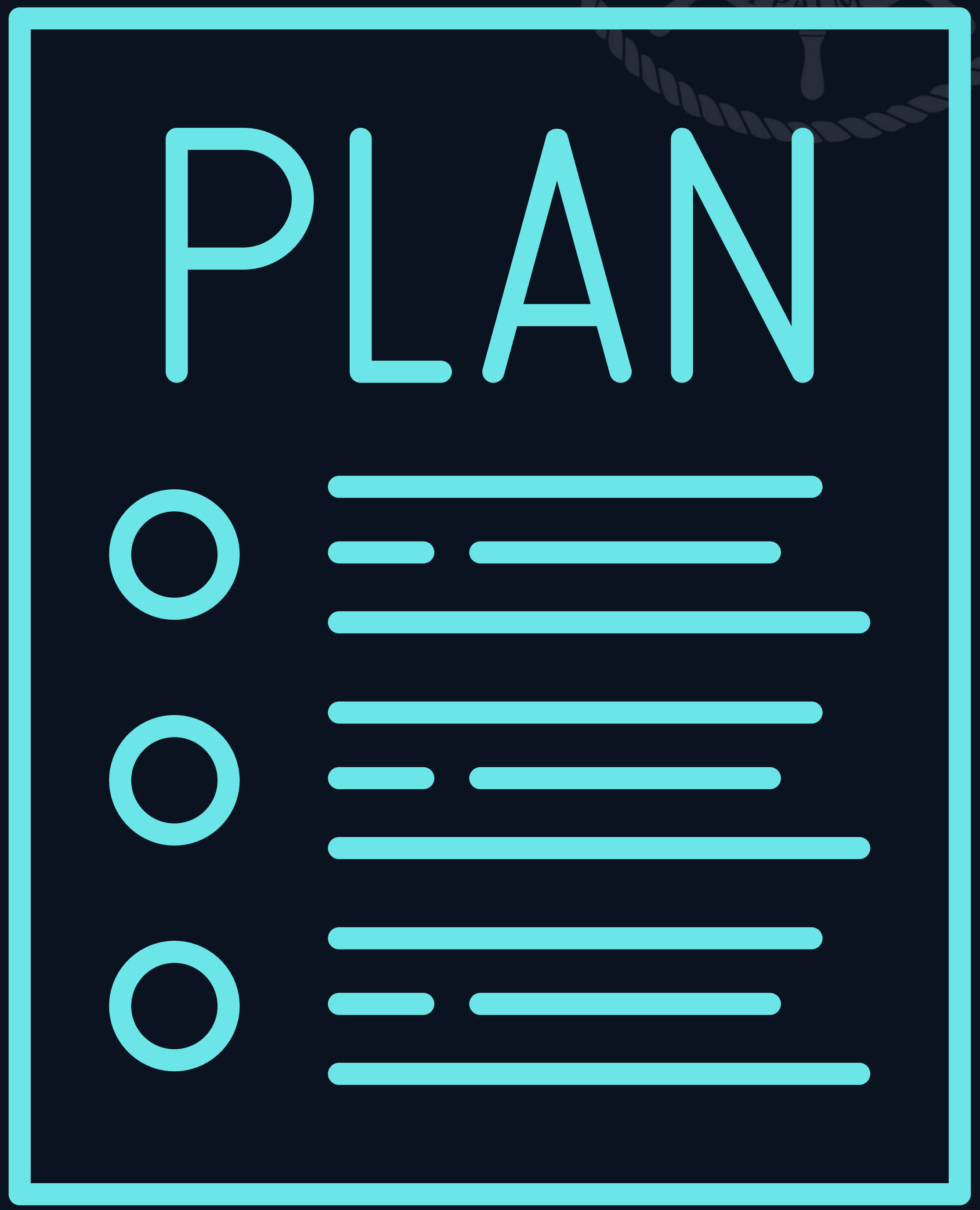
- Because stormwater funding is limited and the Village has many needed infrastructure improvements, staff prioritizes projects based on urgency and available resources.

ERU = $7.78 monthly / $93.36 annually

FY2027 FIVE-YEAR CAPITAL IMPROVEMENT PLAN

- Five-year rolling plan that guides funding for infrastructure improvements.

- Updated annually to prioritize projects, identify funding, and align with the Council's strategic goals.



FY2027 FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Pays for Capital Projects (over $25,000)

- Equipment
- Fleet
- Public Buildings
- Park Improvements
- Roads
- Pool & Tennis

Only year #1 is funded

ENTERPRISE FUNDS

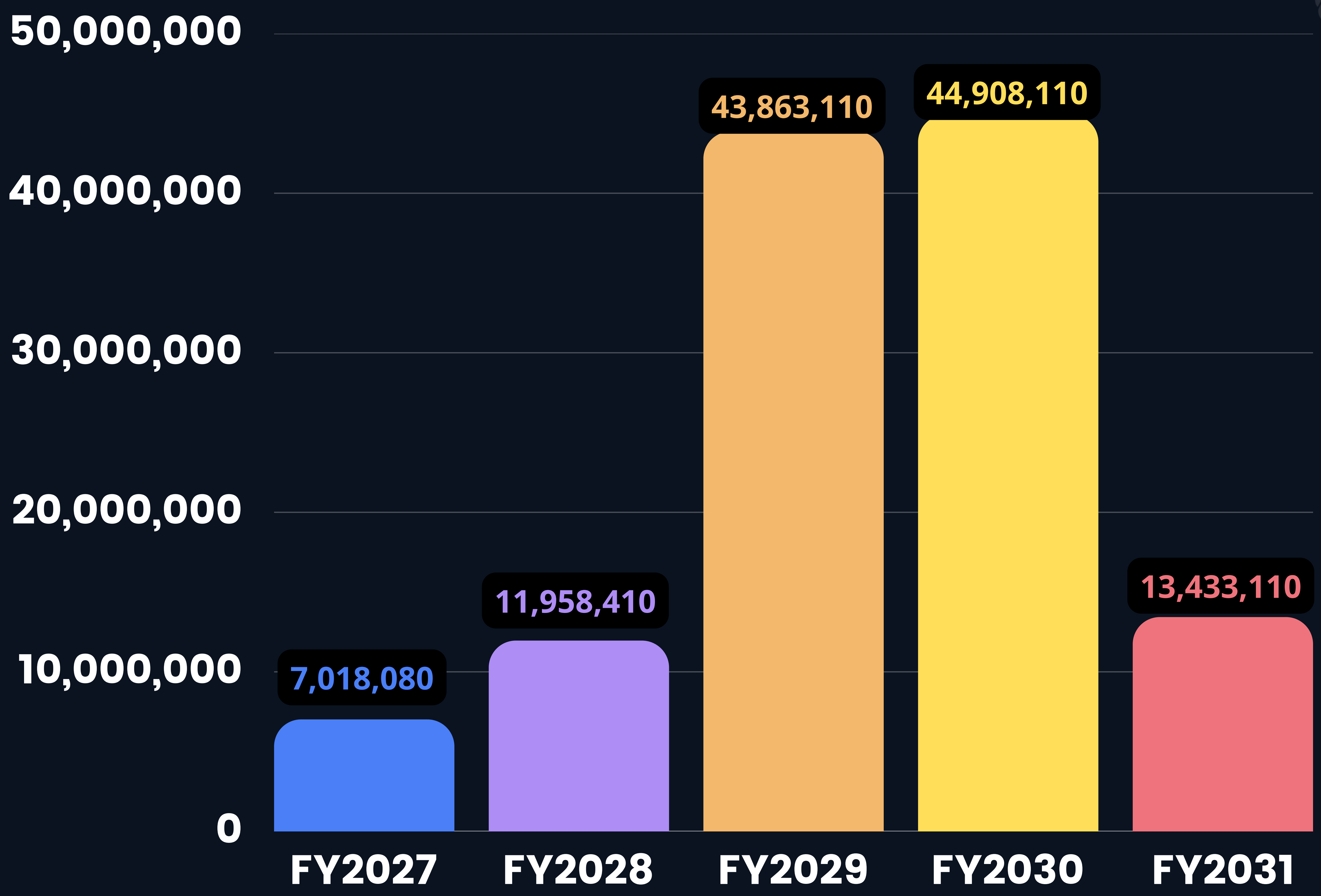
- Enterprise funds finance Country Club and Stormwater capital projects.
- General Fund transfers could help fund major pool and tennis capital improvements.

GENERAL FUND

- Capital projects are funded through annual General Fund transfers to the Capital Projects Fund.

FY2027 FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Total FY2027-FY2031 CIP = $121.2 Million



FY2027 CAPITAL PROJECTS

Total FY 2027 CIP = $7,018,080

Department	FY2027 Priority Projects	FY2027
Country Club	Parking Expansion & Tennis Renovation, Golf Shop Carpet, Hole #11 & Putting Green Enhancements, Public Chipping Area Redesign, Splash Pad & Pool Repairs	$2,189,000
Community Development	Accela Permitting Portal	$300,000
Fire Rescue	Stryker Power Load System	$101,177
Parks & Recreation	Community Center Basketball Court & Parking Lot, Lakeside Playground	$535,000
Police	Technology Enhancement Project	$249,903
Public Works	Lakeside Bulkhead, Public Works Facility (Design), Fleet & Police Vehicles, Specialty Vehicles, Stormwater Program, Pavement Preservation	$3,643,000

The Village Council will discuss the Capital Improvement Program (CIP) at the **Special Budget Meeting on August 25 at 4:00 pm.** Department directors will explain projects and answer questions.

LOOKING AHEAD

- Monitor economic conditions and legislative impacts on Village revenues, including property tax legislation.
- FY2028 collective bargaining negotiations
- Long-term capital funding
- Capital Improvement Plan Implementation
- Public Works Complex and facility planning
- Country Club sustainability
- Competitive employee compensation and benefits
- Balance service levels with affordability

FY2027 BUDGET MEETING SCHEDULE

Day	Date	Time	Subject
Thursday	July 23	6:00 pm	Manager's Proposed Budget Presentation
Tuesday	August 25	4:00 pm	Special Budget Meeting #1
Monday	August 31	4:00 pm	Special Budget Meeting #2
		7:00 pm	Special Council Meeting
Thursday	September 3	4:00 pm	Special Budget Meeting #3 (if needed)
Thursday	September 10	6:00 pm	Council Meeting - First Public Budget Hearing (Tentative Budget and Millage Rate)
Thursday	September 24	6:00 pm	Council Meeting – Final Public Hearing Adopt FY2027 Budget & Final Millage on 2nd Reading
Thursday	October 1		FY2027 Budget Effective

REMINDER: No regular Council Meetings are scheduled on **August 13** or **August 27**

COUNCIL ACTION REQUESTED TONIGHT

1. Adopt the FY2027 Tentative Millage Rate.
   - Sets the maximum rate for September adoption.

2. Approve September 10, 2026, as the first public heading date.

3. Approve Employee Compensation & Benefits.
   - Continues the Council's 60th percentile pay policy and authorizes FY2027 enrollment, salary updates, and payroll implementation before October 1.

4. Approve the FY2027 Master Fee Schedule.

Implementation Timeline:

Council Action Tonight

Open Enrollment, Payroll Processing & Annual Fee Renewals

October 1, 2026 – FY2027 Begins

Questions?