MEDIUM TERM FINANCIAL PLAN (MTFP)	**Notes**						
		2023-24	**2024-25**	**2025-26**	**2026-27**	**2027-28**	**2028-29**
INCOME		*£*	£	£	£	£	£
Corporate	2	*62,003*	62,000	63,500	65,000	66,600	68,000
Office Services	2	*6,500*	10,000	10,500	10,750	11,000	11,250
Land and Property Services	2	*38,000*	46,000	47,000	48,000	49,000	50,000
Community Services	2	*83,000*	87,000	91,000	93,000	95,000	97,000
		189,503	**205,000**	**212,000**	**216,750**	**221,600**	**226,250**
EXPENDITURE							
Corporate	2	*284,503*	263,500	278,000	292,000	305,000	320,000
Office Services	2	*217,650*	250,500	263,000	276,000	290,000	304,500
Land and Property Services	2	*613,000*	681,000	714,000	750,000	787,000	826,000
Community Services	2	*262,800*	324,300	338,000	355,000	372,800	390,000
Capital Projects and Investment	4	*0*	0	160,000	200,000	200,000	200,000
Priority Projects		*160,000*	160,000	160,000	160,000	160,000	160,000
General Reserves	3	*0*	200,000	40,000	0	0	0
		1,537,953	**1,879,300**	**1,953,000**	**2,033,000**	**2,114,800**	**2,200,500**
		1,348,450	**1,674,300**	**1,741,000**	**1,816,250**	**1,893,200**	**1,974,250**
Expenditure less Income							
funded by:							
Precept		*1,303,941*	1,674,300	1,741,000	1,816,250	1,893,200	1,974,250
Reserves		*44,509*	0	0	0	0	0
		1,348,450	**1,674,300**	**1,741,000**	**1,816,250**	**1,893,200**	**1,974,250**
Estimated Year End Funds							
Capital Reserve *		*0*	0	160,000	360,000	560,000	760,000
General Reserve		*60,000*	260,000	300,000	300,000	300,000	300,000
CCLA Public Sector Deposit Fund		*20,000*	20,000	20,000	20,000	20,000	20,000
Band D Equivalent	1	*174.79*	224.00	233.00	243.00	254.00	265.00
Band D % increase	1	*3.00%*	28.00%	4.00%	4.30%	4.50%	4.30%
Total Band D increase per week	1	*10p*	95p	17p	19p	21p	21p

NOTES:

1. Band D info based on 2023-24 tax base of 7460; the impact for all Tax Bands and future projections will be calculated when the tax base for 2024-25 is available
2. Increase in expenditure per annum from 2024 is based on a flat rate 5% year on year; income on a flat rate 2.5%.
3. In accordance with internal and external audit advice the General Reserve needs to grow up to £300k based on current level of expenditure.
4. The Council has no capital funding for investment and/or major projects, it is advised that a capital fund be established from 2025-26.