



December 12, 2024

For immediate release

On December 12, 2024, the Town of Hinton Council approved a \$34.5 million Operating Budget and \$41.7 million Capital Planning Budget.

The 2025 Operating Budget includes increased playground and sports field maintenance, recreation programming, maintenance for water and sewer systems, and increased contributions to the fleet reserve.

The 2025 Capital Planning Budget will help purchase fire rescue equipment; replace recreation centre components; upgrade water and wastewater systems; repair asphalt roadways; resurface the skate park; and rehabilitate playgrounds.

“Council is committed to approving a budget that aligns with strategic priorities, while balancing affordability with continued infrastructure demands, fiscal responsibility, and maintenance of reserve funds. Although this is challenging, we feel that the approved budget reflects the needs of Hinton while limiting the financial burden on residents and maintaining acceptable levels of service.”

- Hinton Mayor Nicholas Nissen

An anticipated total of \$14.6 million in municipal taxes is needed to deliver these municipal services. As such, property taxes on an average residential property assessed at \$400,000 are estimated to increase by \$9 per month or \$108 per annum. For a non-residential property assessed at \$750,000, this equates to an estimated increase of \$30 per month in property taxes.

These increases will allow Hinton to keep pace with inflationary costs, provide better parks and recreation services, contribute to reserve funds, and ensure financial sustainability. The 2025 budget also includes an increase to utility rates to help pay for water and wastewater system upgrades.

The budget will be funded by user fees (30%), taxation (29%), reserves (17%), grants (13%), potential borrowing (8%), and revenue sharing (3%).

A summary of the 2025 budget will be available later in December with a full report available in January. Both documents will be posted on www.hinton.ca.

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